

Securities and Exchange Commission  
Washington, D.C. 20549

Schedule 13-G  
Under the Securities Exchange Act of 1934

Tanger Factory Outlet Centers, Inc.  
REIT  
CUSIP Number 875465106

Check the following box if a fee is being paid with this statement. [ ]

CUSIP No. 875465106

1) Name of reporting person:  
Legg Mason, Inc.  
Tax Identification No:  
52-1200960

2) Check the appropriate box if a member of a group:  
a) n/a  
b) n/a

3) SEC use only

4) Place of organization:  
Baltimore, Maryland

Number of shares beneficially owned by each reporting person with:

5) Sole voting power: 506,800 shares\*  
6) Shared voting power: 19,826 shares \*  
7) Sole dispositive power: 506,800 shares\*  
8) Shared dispositive power: 19,826 shares \*

9) Aggregate amount beneficially owned by each reporting person:  
526,626 shares\*

10) Check if the aggregate amount in row (9) excludes certain  
shares:  
n/a

11) Percent of class represented by amount in row (9):  
6.57%

12) Type of reporting person:  
HC

\*506,800 (6.32%) shares are held by Legg Mason Total Return Trust, Inc.,  
with Legg Mason Fund Adviser, Inc. having power to dispose thereof. The  
remainder are held by various clients of Legg Mason Wood Walker, Inc.,  
and Legg Mason Trust Company, each having power to dispose thereof.

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Item 1a) Name of issuer:  
Tanger Factory Outlet Centers, Inc.  
Item 1b) Address of issuer's principal executive offices:  
1400 W. Northwood St.  
Greensboro, NC 27408  
Item 2a) Name of person filing:  
Legg Mason, Inc.

Item 2b) Address of principal business office:  
100 Light Street  
Baltimore, Maryland 21202

Item 2c) Citizenship:  
Maryland Corporation

Item 2d) Title of class of securities:  
REIT

Item 2e) CUSIP number: 875465106

Item 3) If this statement is filed pursuant to Rules 13d-1(b), or  
13d-2(b), check whether the person filing is a:

(a) [ ] Broker or dealer under Section 15 of the Act.  
(b) [ ] Bank as defined in Section 3(a)(6) of the Act.  
(c) [ ] Insurance Company as defined in section 3(a)(19) of the  
Act.  
(d) [ ] Investment Company registered under Section 8 of the  
Investment Company Act.  
(e) [ ] Investment Adviser registered under Section 203 of the  
Investment Advisers Act of 1940.  
(f) [ ] Employee Benefit Plan, Pension Fund which is subject to  
ERISA of 1974 or Endowment Fund; see 240.13d-1(b)(ii)(F).

(g) ☒ Parent holding company, in accordance with 240.13d-1(b)(ii)(G).

(h) ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(H).

Item 4) Ownership:

(a) Amount beneficially owned:

526,626 shares\*

(b) Percent of Class:

6.57%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

506,800 shares\*

(ii) shared power to vote or to direct the vote:

19,826 shares \*

(iii) sole power to dispose or to direct the disposition of:

506,800 shares\*

(iv) shared power to dispose or to direct the disposition of:

19,826 shares \*

\*506,800 (6.32%) shares are held by Legg Mason Total Return Trust, Inc., with Legg Mason Fund Adviser, Inc. having power to dispose thereof. The remainder are held by various clients of Legg Mason Wood Walker, Inc., and Legg Mason Trust Company, each having power to dispose thereof.

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Item 5) Ownership of Five Percent or less of a class:

n/a

Item 6) Ownership of more than Five Percent on behalf of another person:

n/a

Item 7) Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company:

Legg Mason Fund Adviser, Inc., as investment adviser with discretion

Legg Mason Wood Walker, Inc., as broker/dealer with discretion

Legg Mason Trust Company, as a trust company with discretion

Item 8) Identification and classification of members of the group:

n/a

Item 9) Notice of dissolution of group:

n/a

Item 10) Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 1999

Date

/s/Timothy C. Scheve  
Signature

Timothy C. Scheve, Executive Vice President, Legg Mason, Inc.  
Name/Title