

1) Title of Derivative 11) Nature of Security Indirect Beneficial Ownership	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security	9) Number of Derivative Securities Beneficially	10) D or

-	Title		Number of Shares		Owned at End of Month	I

<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
Limited Partnership Unit Option	03/11/03	Common Stock	2,000		4,000	D
Direct						
(right to buy) (1)						

<FN>
Explanation of Responses:

(1)
Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for common stock on a one-for-one basis.

</FN>
</TABLE>
SIGNATURE OF REPORTING PERSON
/S/ By: Thomas J. Guerrieri, Jr.
For: Carrie J. Warren
DATE 03/12/03