

<CAPTION> Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)					
1)Title of Derivative 11)Nature of Security Indirect Beneficial	3)Trans- action Date	7)Title and Amount of Underlying Securities	8)Price of Deri- vative	9)Number of Derivative Securities	10) D

Ownership			Amount or Number of Shares	Security	Beneficially or Owned at End of Month	I
-	-	Title				
-----						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
Limited Partnership Unit Option	03/14/03	Common Stock	100		5,900	D
Direct						
(right to buy) (1)						

<FN>  
Explanation of Responses:

(1)  
Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for common stock on a one-for-one basis.

</FN>  
</TABLE>  
SIGNATURE OF REPORTING PERSON  
/S/ By: James F. Williams  
For: Joseph H. Nehmen  
DATE 03/18/03