UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Ty	pe Response	s)														
1. Name and Address of Reporting Person* SUMMERELL VIRGINIA R				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)					
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/16/2003									Treasurer		
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City))	(State)	(Zip)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	Execu any	eemed ation Dat th/Day/Y	-,	(Instr. 8)		(A) or	(A) or	f (D)	Beneficial	unt of Securities cially Owned Following and Transaction(s) s and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Table II -					the red, D	form di isposed	splays a d	curren eficiall	tly valid		spond unle trol numbe		
	2. Conversion or Exercise Price of Derivative Security		n 3A. Deemed Execution D	4. Transact Code (Instr. 8)		tion	5.	6. E and (Mo	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Amo Unde Secur	tle and unt of erlying rities : 3 and		9. Number o Derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownershi Form of Derivative Security: Direct (D or Indirect))
					Code	V	(A) (D)		e rcisable	Expiration Date	Title	Amount or Number of Shares				
Repor	ting O	wners														

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
SUMMERELL VIRGINIA R									
			Treasurer						
,									

Signatures

By: Thomas J. Guerrieri Jr. For: Virginia R. Summerell	05/16/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for common stock on a one-for-one basis.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.