UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses) 1. Name and Address of Reporting Person * SUMMERELL VIRGINIA R		2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)				
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2003						Treasurer			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year	(Instr. 8)	(A) or	Disposed of 3, 4 and 5) (A) or	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		ollowing (s)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amour		Price				(Instr. 4)	
			(contained i		n are	not requ	ired to res	spond unles	s	474 (9-02)
	Table II	Derivative Securio	ties Acquire	contained in the form di	in this forr splays a c of, or Bene	n are urrer ficiall	not requ itly valid	ired to res		s	474 (7-02)
1. Title of Derivative Conversion or Exercise Price of Derivative Security 3. Transa Date (Month/I)	action 3A. Deemed Execution E	(<i>e.g.</i> , puts, calls, w	ties Acquire arrants, opt 5. Number	contained in the form di	of, or Beneriible securiorisable on Date	ficiallities) 7. Ti Amo Unde	not requ itly valid	omB conf	spond unles	f 10. Ownersh Form of Derivativ Security: Direct (E or Indire	11. Nation of Indirection Benefic Owners (Instr. 4

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SUMMERELL VIRGINIA R							
			Treasurer				
,							

Signatures

By: Thomas J. Guerrieri Jr. For: Virginia R. Summerell	05/22/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for common stock on a one-for-one basis.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.