| FORM 4 | ŀ |
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| Check this box if no | |
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| longer subject to | |
| Section 16. Form 4 of | r |
| Form 5 obligations | |
| may continue. See | |
| Instruction 1(b). | |

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address NEHMEN JOSEF | 2. Issuer Name a TANGER FAC INC [SKT] | | | <i>c</i> . | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) | | | | | | |
|-------------------------------------|--|-------|---|---|-------|--|--|-------------------------|--|-------|--|--|
| (Last) | 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2003 | | | | | | Senior V. P Op | erations | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Та | ble I - Nor | 1-Der | ivative So | ecurities | s Acqu | ired, Disposed of, or Beneficially | Owned | | |
| 1.Title of Security (Instr. 3) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) | | Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-------------|--|------------------|--------------------|------------|-----|----------|------------------------------|--------------|------------|---------------|------------|-------------|----------------|-------------|------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exer | cisable | 7. Tit | tle and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transact | ion | Numl | Jumber and Expiration Date A | | Amo | unt of | Derivative | Derivative | Ownership | of Indirect | |
| Security | or Exercise | (Month/Day/Year) | any | Code | | of | (Month/Day/Year) U | | Unde | erlying | Security | Securities | Form of | Beneficial | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | ative | live | | Securities | | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | | Secur | rities | ities | | (Instr. 3 and | | | Owned | Security: | (Instr. 4) |
| | Security | | | | | Acqu | ired | | | 4) | | | Following | Direct (D) | |
| | | | | | | (A) 0 | (A) or | | | | | Reported | or Indirect | | |
| | | | | | | Disposed | | | | | | | Transaction(s) | (I) | |
| | | | | | | of (D | (D) | | | | | (Instr. 4) | (Instr. 4) | | |
| | | | | | | (Instr | | 3, | | | | | | | |
| | | | | | | 4, and | 15) | | | | | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | D . | . | | or | | | | |
| | | | | | | | | | Expiration | Title | Number | | | | |
| | | | | | | | | Exercisable | Date | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | | | | |
|-----------------------------------|---------------|--------------|------------------------|-------|--|--|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | | | |
| NEHMEN JOSEPH | | | | | | | | | | |
| | | | Senior V. P Operations | | | | | | | |
| , | | | | | | | | | | |

Signatures

| By: Thomas J. Guerrieri Jr. For: Joseph Nehmen | 05/23/2003 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is an a properties of option of the tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is
- (1) exchangeable for common stock on a one-for-one basis.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.