UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Response														
1. Name and Address of Reporting Person* TANGER STANLEY K			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director						
(Last	Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/06/2003								Chairman,			
,	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					wned						
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	te, if	3. Trans Code (Instr. 8)	(A) or E	Disposed of (A) or (B) P	(D) I	Beneficial	t of Securitic ly Owned F Fransaction(ad 4)	ollowing (s) I	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder:	Report on a s	separate line fo	r each class of secu	rities beneficial	lly ow	ned dire	Perso	ons wh	o respond			tion of inf			1474 (9-02)
Reminder:	Report on a s	separate line fo	Table II -	Derivative Sec	curitie	es Acqu	Perso conta the fo	ons wh ained ir orm dis	no respond n this form splays a co	n are urren ficiall	not requ tly valid	ired to res	ormation pond unles rol number	s	1474 (9-02)
	•		Table II -	Derivative Sec	curitie	es Acqu	Perso conta the for red, Dis	ons whained ir orm dis	no respond n this form splays a co of, or Bene- tible securi	n are urren ficially ties)	not requ ntly valid y Owned	ired to res	pond unles	s	, ,
1. Title of Derivative	2. Conversion	3. Transaction	Table II - 3A. Deemed Execution Date any	Derivative Sec (e.g., puts, call	curities, war	es Acqu rrants, o	Persoconta the formed, Dispetions, 6. Da and E (Morres	ons wh ained ir orm dis	no respond n this form splays a coof, or Bene- tible securicisable on Date	ficially ties) 7. Tit Amou Unde Secur	not required the and count of earlying	OMB conf	pond unles	10. Owners: Form of Derivati Security Direct () or Indire	11. Natur of Indirec Beneficia Ownersh (Instr. 4)

Reporting Owners

D (O N /	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TANGER STANLEY K							
	X	X	Chairman,				
,							

Signatures

By: Thomas J. Guerrieri Jr. For: Stanley K. Tanger	06/09/2003
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on November 19, 2002, to direct the exercise of options that expire under their terms on July 19, 2003.
- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is (2) exchangeable for common stock on a one-for-one basis, except under certain circumstances to preserve the Company's status as a real estate investment trust for income tax purposes.
- (3) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.