FORM 4

1	Check this box if no	
	longer subject to	
	Section 16. Form 4 or	
	Form 5 obligations may	T
	continue. See	1
	Instruction 1(h)	

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Instruction 1(b). Company Act of 1940

(rint of Type Responses)												
1. Name and Address of WARREN CARRI	Т	2. Issuer Name and [ANGER FACT(SKT]		-		ERS IN	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner 0fficer (give title below)0ther (specify below)					
3200 NORTHLINE	^(First) E AVENUE, SUITE	0.00	3. Date of Earliest Transaction (Month/Day/Year) 04/27/2004						Senior V.P. of Marke	ung		
GREENSBORO, N	(Street) C 27408	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - N	lon-D	erivative	Securitie	ired, Disposed of, or Beneficially Owned	I			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securi (A) or Di (Instr. 3,	isposed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price		(I) (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Perso
this for

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
	Conversion		· · · · ·	4. Transac Code	de 5. Number of Derivative Securities		6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amount of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Limited Partnership Unit Option (right to buy) (1)	\$ 38.83	04/27/2004		A		10,000		04/27/2005 ⁽²⁾	04/27/2014	Common Stock	10,000	\$ O	10,000	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WARREN CARRIE A 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior V.P. of Marketing					

Signatures

By: Thomas J. Guerrieri Jr. For: Carrie J. Warren

04/28/2004 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for common stock on a one-for-one basis.

(2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.