## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROV	'AL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type l	Responses)														
1. Name and Address of Reporting Person* SUMMERELL VIRGINIA R				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]						Di					
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 04/27/2004								1	reasurer		
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Fort	6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
GREENSBORO, NC 27408  (City) (State) (Zip)															
(City)		(State)	(Zip)					e I - Non-Deriva	tive Securities A	Acquired, Di	isposed of	, or Benefic	cially Owned		
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Inst	e (A)	ecurities Acquire or Disposed of ( r. 3, 4 and 5)  (A) or ount (D)			ecurities Beneficially ng Reported		Ownership form:	Beneficial Ownership		
Reminder: Rep	oort on a sepa	rate line for each cla		-				Persons we this form a currently	rho respond to are not require valid OMB cor	ed to respo ntrol numbe	nd unles			in SEC 1	474 (9-02)
			Table II					equired, Disposed ts, options, conve							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) any	Execution Date, it	if Transaction Code I (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date of (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Limited Partnership Unit Option (right to buy) (1)	\$ 38.83	04/27/2004		A		7,500		04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	7,500	\$ 0	7,500	D	

### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
SUMMERELL VIRGINIA R 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Treasurer			

#### **Signatures**

By: Thomas J. Guerrieri Jr. For: Virginia R. Summerell	04/28/2004
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for (1) common stock on a one-for-one basis.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.