## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
1. Name and Address of Reporting Person * TANGER STANLEY K				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director _X_ Officer (give title below) Other (specify below)							
3200 NO	) RTHLINE	(First) E AVENU	,	liddle) E 360		ate of Ea 05/2004		t Trans	sactio	on (N	Month/Day	y/Year	)		(	Chairman	, CEO		
CDEEN	TROPO N	(Street)			4. If	Amendr	nent	, Date	Origi	nal l	Filed(Mont	h/Day/Y	ear)	_X_ Form fil	ual or Joint/Oled by One Repo	orting Person	n		ble Line)
(City	SBORO, N	(State)	(	(Zip)			Т	ahle I	- No	n-Da	erivative	Securi	ties Acc	quired, Disp	osed of or I	Reneficia	llv Ow	ned	
1.Title of S (Instr. 3)	ecurity		2. Transa Date (Month/I	Day/Year)	any	tion Date	e, if	3. Tra	nsact		4. Securi (A) or Di (Instr. 3,	ties Ac	quired l of (D)	5. Amount Beneficiall Reported T	of Securities y Owned Fo ransaction(s	s llowing	6. Owner Form:	7. In	eneficial
					(Monti	h/Day/Y	ear)	Cod	e	V	Amount	(A) or (D)	Price	(Instr. 3 an	d 4)		Direct or Ind (I) (Instr.	irect (I	wnership nstr. 4)
Common	Stock		08/04/2	2004				P			500	A	\$ 40.65	167,748			D		
Common Stock		08/05/2	2004				P			500	A	\$ 40.90	168,248	,248		D			
Common Stock													139,031			I	by Pa <u>(1</u>	artnership	
Common Stock													1,000			I	by	Spouse	
Reminder:	Report on a s	separate line	for each cl	lass of secu	irities b	peneficia	lly o	wned o		Per	rsons wh ntained i	no res n this	form a	o the colle are not requ rently valid	uired to res	spond u	nless	SEC	1474 (9-02)
				Table II -							Disposed is, conver			ially Owned s)					
Derivative Conversion Date		3. Transacti Date (Month/Day	y/Year) Ex	A. Deemed xecution D ny Month/Day/	ate, if	4. Transac Code	tion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		and Expiration Date (Month/Day/Year) U		Title and mount of nderlying ecurities nstr. 3 and	ant of Privative Security (Instr. 5)		Securities Fo		Ownersh (Instr. 4) (Instr. 4)		
						Code	v	(A)	(D)	Da Ex		Expira Date	ation Ti	Amount or Number of Shares					

#### **Reporting Owners**

		Rela	ationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
TANGER STANLEY K 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X	X	Chairman, CEO	

#### **Signatures**

By: James F. Williams For: Stanley K. Tanger	08/06/2004
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares purchased and immediately paid as compensation to all employees of Stanley K. Tanger & Company, of which Stanley K. Tanger is the 100% owner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.