FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type											I				
1. Name and Address of Reporting Person * SIMPSON ROCHELLE G				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Tofficer (give title below) Other (specify below) Executive VP - Administration				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 03/04/2005								Executive V	/P - Administ	ration	
(Street) GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City)	JORO, NC	(State)	(Zip)			Table I -	- Non-D)erivative	Securit	ties Aca	 uired, Disposed of	. or Benefic	cially Owned		
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye.				2A. Deemed Execution Day any (Month/Day/	ate, if	(Instr. 8)		4. Securi or Dispo			A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form:	7. Nature of Indirect Beneficial Ownership
						Code	V	Amount	(A) or (D)	Price			(or Indirect (I) (Instr. 4)	(Instr. 4)
Common S	tock		03/04/2005			M		800	A	\$ 9.312:	13,997			D	
Common Stock 0			03/04/2005			S		800	D	\$ 23.88	13,197		-	D	
Common Stock 03/04/			03/04/2005			M		100	A	\$ 9.312:	13,297			D	
Common S	tock		03/04/2005			S		100	D	\$ 23.87	13,197		-	D	
Common Stock 03/04/20			03/04/2005			M		100	A	\$ 9.312	13,297			D	
Common Stock 03/04/200			03/04/2005			S		100	D	\$ 23.86	13,197			D	
Common Stock 03/04/200			03/04/2005			M		700	A	\$ 9.312:	13,897		-	D	
Common Stock 03/04/20			03/04/2005			S		700	D	\$ 23.90	13,197			D	
Common Stock 03/04/2005			03/04/2005			M		1,000	A	\$ 9.312	14,197		-	D	
Common Stock 03/04/200			03/04/2005			S		1,000	D	\$ 23.93	13,197		:	D	
Common Stock 03/04/2005			03/04/2005			M		300	A	\$ 9.312	13,497		-	D	
Common Stock 03/04/2005			03/04/2005			S		300	11)	\$ 23.94	13,197		-	D	
Common Stock 03/04/2005			03/04/2005			M		2,000	A	\$ 9.312:	15,197			D	
Common Stock 03/04/2005					S		2,000	D	\$ 23.91	13,197			D		
Reminder: Re	port on a sepa	arate line for each cl	ass of securities ber	neficially owne	ed direct	tly or ind	Perso				e collection of i				474 (9-02)
											o respond unles I number.	s the form	ı displays a		
			Table II	- Derivative S (e.g., puts, ca							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code		tive (M	piration	ercisable Date ay/Year)	and	of Sec	Fitle and Amount Underlying curities str. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported		(Instr. 4)
					of (D) (Instr. 3 and 5)								Transaction((Instr. 4)		

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Limited Partnership Unit Option (right to buy) (11)	\$ 9.3125	03/04/2005	M			800	03/08/2001(2)	03/08/2010	Common Stock	800	\$ 0	9,200	D	
Limited Partnership Unit Option (right to buy)	\$ 9.3125	03/04/2005	M			100	03/08/2001 ⁽²⁾	03/08/2010	Common Stock	100	\$ 0	9,100	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 9.3125	03/04/2005	M			100	03/08/2001 ⁽²⁾	03/08/2010	Common Stock	100	\$ 0	9,000	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 9.3125	03/04/2005	M			700	03/08/2001 ⁽²⁾	03/08/2010	Common Stock	700	\$ 0	8,300	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 9.3125	03/04/2005	M			1,000	03/08/2001 ⁽²⁾	03/08/2010	Common Stock	1,000	\$ 0	7,300	D	
Limited Partnership Unit Option (right to buy)	\$ 9.3125	03/04/2005	M			300	03/08/2001 ⁽²⁾	03/08/2010	Common Stock	300	\$ 0	7,000	D	
Limited Partnership Unit Option (right to buy)	\$ 9.3125	03/04/2005	M			2,000	03/08/2001 ⁽²⁾	03/08/2010	Common Stock	2,000	\$ 0	5,000	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SIMPSON ROCHELLE G 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Executive VP - Administration					

Signatures

By: Thomas J. Guerrieri Jr. For: Rochelle G. Simpson	03/08/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Each unit obtained upon exercise of option is exchangeable for (1) common stock on a one-for-one basis.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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