FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																_
1. Name and Address of Reporting Person* MARCHISELLO FRANK C JR				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)							
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 02/28/2006							Exec	utive Vice Pr	resident					
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
	BORO, N		(71.)										_		1 0			
(City))	(State)	(Zip)		Ta	able I	- Non	-Deri	vative	Secu	rities A	Acqui	uired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)		y	2. Transaction Date (Month/Day/Year)		n Date, i	(Instr. 8)		(A) or		ecurities Acquired or Disposed of (D) r. 3, 4 and 5)			Reported Transaction(s)		ollowing	Form:	7. Nature of Indirect Beneficia	Indirect eneficial
				(Month/I	Day/Year		ode	V	Amou		(A) or (D)	Price	(Instr. 3 a	nd 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownersh (Instr. 4)	
Common	Stock		02/28/2006			,	A		20,00	00	A !	\$ 0	44,792	'92		D		
			Table II - 1				quire	d, Dis	sposed	of, o	r Bene	ficial	•		trol numbe			
Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/	n 3A. Deemed Execution Da any	4. Transaction Code Year) (Instr. 8)		5.		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owner Form of Deriva Securit Direct or Indi	f Beneficive Owne (Instruction)	direc ficia ershi		
				Co	de V	(A)	(D)	Date Exerc	cisable	Exp Date	iration e	Title	Amount or Number of Shares					
Repor	ting O	wners																

ľ		Relationships						
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
	MARCHISELLO FRANK C JR 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Executive Vice President				

Signatures

By: James F. Williams For: Frank C. Marchisello, Jr.	03/02/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on February 28, 2006 under the Company's (1) Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each anniversary date of the grant over a five-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.