FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Perpone

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person [*] WARREN CARRIE A			2. Issuer Name ar TANGER FAC INC [SKT]			C ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>Director</u> <u>X</u> Officer (give title below) Other (specify below) Senior V.P. of Marketing			
(Last) (Fir 3200 NORTHLINE AV	(Middle) SUITE 360	3. Date of Earliest 7 02/28/2006	Transactior	n (Mc	onth/Day/Y	Year)	Senior V.P. of M.	arketing			
(Street) GREENSBORO, NC 27408			4. If Amendment, I	Date Origin	al Fil	led(Month/E	0ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (Sta	ate)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)	tion	(A) or Di (D)	or Disposed of		5. Amount of Securities 6. 7. Nat Beneficially Owned Following Ownership of Ind Reported Transaction(s) Form: Beneficially (Instr. 3 and 4) Direct (D) Owner		
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		02/28/2006		А		2,000 (1)	А	\$0	2,002	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.g.,]	puts, calls	, wa	arran	ts, op	tions, conver	rtible securi	ties)					
Security	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Numl of Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and	ber rative rities ired r osed) . 3,	6. Date Exer and Expirati (Month/Day	on Date	Amor Unde Secur	unt of rlying	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
WARREN CARRIE A 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior V.P. of Marketing		

Signatures

By: James F. Williams For: Carrie J. Warren	03/02/2006
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on February 28, 2006 under the Company's (1) Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each anniversary date of the grant over a five-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.