## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person* WARREN CARRIE A  (Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				2. Issuer Name and Ticker or Trading Symbol     TANGER FACTORY OUTLET CENTERS INC     [SKT]     3. Date of Earliest Transaction (Month/Day/Year)     03/08/2006								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X_Officer (give title below) Other (specify below)  Senior V.P. of Marketing					
(City)		(State)	(Zip)			Table	I - Non	-Derivat	ive Securi	ties Acq	uired, Di	sposed of	, or Benefic	cially Owned			
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			2A. Deemed Execution Date, if r) (Month/Day/Year)		(Instr. 8)		or Dis	urities Acc posed of (I 3, 4 and 5	D)	A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Form: Direct (D)	Beneficial Ownership			
						Cod	Code V		ount (A) or (D) Pr								
Common St	ock		03/08/2006			М		1,500	) A	\$ 19.41	5 3,502				D		
Common Stock 03/08/2006			03/08/2006			S		1,500	) D	\$ 32.56	2,002				D		
											to respoi ol numbe		s the form	n displays a		11,71(5-02	
									no respo			tion of i	nformation	n contained	in SEC	1474 (9-02)	
Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transac Code	5. Nu tion of Deriv ) Secur	varrants umber vative rities	uired, I o, option 6. Date Expirati	rently v Disposed	of, or Bentible secu	rities) 7. of	ol numbe	Amount	8. Price of	9. Number of Derivative Securities Beneficially	of 10. Owners Form o Derivat	11. Na of Indi f Benefi ive Owner	
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise	Date	3A. Deemed Execution Date, if any	4. Transac Code	ts, calls, w 5. Nu tion of Deriv Secur Acqu (A) of Dispo of (D	varrants umber vative rities nired or osed o) r. 3, 4,	uired, I o, option 6. Date Expirati	Disposed as, conver	of, or Bentible secu	rities) 7. of	Owned  Title and Tunderlyirecurities	Amount	8. Price of Derivative Security	9. Number Derivative Securities	of 10. Owners Form o Derivat Securit Direct ( or Indir	11. Nat of Indir Benefit Owners (Instr. 4	
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transac Code	ts, calls, w  5. Nu tion of Deriv ) Secur Acqu (A) of Dispo of (D (Instr	varrants umber vative rities uired or osed o) r. 3, 4,	uired, I o, option 6. Date Expirati	Disposed is, conver Exercisate on Date (Day/Yea	of, or Bentible secu	eficially rities) 7. of Se (Ir	Owned  Title and Tunderlyirecurities	Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Owners Form o Derivat Securit Direct ( or Indir	11. Na of Indi Benefi Owner (Instr.	

Relationships

Senior V.P. of Marketing

Other

Officer

10%

Owner

Director

### **Signatures**

WARREN CARRIE A

GREENSBORO, NC 27408

By: Thomas J. Guerrieri Jr For: Carrie J. Warren	03/10/2006
**Signature of Reporting Person	Date

## **Explanation of Responses:**

Reporting Owner Name / Address

3200 NORTHLINE AVENUE, SUITE 360

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Due to the two-for-one split of the Company's common shares on (1) December 28, 2004, each unit obtained upon exercise of option is now exchangeable for common shares on a two-for-one basis. Accordingly, the number of options and the exercise prices stated have been adjusted to reflect the effect of the split.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.