FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | I | | | | | | | | | | | |
|--|--|---------------------------------------|--|---|--------------------------------------|-------|--|--|------------------------------|---|--|--|---|---|--|
| 1. Name and Address of Reporting Person *- WARREN CARRIE A | | | | 2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below) | | | | |
| (Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2007 | | | | | | | | Senic | or V.P. of Ma | rketing | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| GREENSBORO, NC 27408 (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acqui | | | | | | | ired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, it | 3. Transaction Code (Instr. 8) | | ction | 4. Securities Acqu (A) or Disposed of (D) (Instr. 3, 4 and 5) | | uired of | 5. Amoun Beneficial | nt of Securities ally Owned Following Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | С | ode | V | Amour | (A) or (D) | Price | | | | (I) (Instr. 4) | |
| Common | Stock | | 02/20/2007 | | | A | | 2,000 (1) | A | \$ 0 | 4,002 | | | D | |
| | | | | Derivative Securit | | quire | the fo | orm dis | splays a o | currei eficial | ntly valid | | spond unle trol numbe | | |
| Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/ | 3A. Deemed Execution Date | Year) (Instr. 8) | 5. | | 6. Date Exe and Expirat (Month/Day | | cisable on Date 'Year) | 7. Ti Amo Und Secu (Inst 4) | ttle and bunt of erlying urities r. 3 and | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form of Derivativ Security Direct (I or Indire | of Benefic Owner y: (Instr. (I |
| | | | | Code V | (A) | | Exerc | | Expiration Date | Title | Number of Shares | | | | |
| Repor | ting O | wners | | | | | | | | | | | | | |

| ľ | | Relationships | | | | | | |
|---|---|---------------|--------------|--------------------------|-------|--|--|--|
| | Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| | WARREN CARRIE A 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408 | | | Senior V.P. of Marketing | | | | |

Signatures

| By: James F.Williams For: Carrie J. Warren | 02/22/2007 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on February 20, 2007 under the Company's
- (1) Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five-year period beginning February 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.