## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<ol> <li>Name ar</li> </ol>	nd Address of	f Renorting Per	son *	2. Issuer Name a	nd Ticker	or Tradin	g Symbol		5. Relation	nship of Rep	orting Perso	n(s) to Issuer	
1. Name and Address of Reporting Person – SCHUMAN ALLAN L			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]					(Check all applicable)  _X_ Director 10% Owner Officer (give title below) Other (specify below)					
(Last 5541 VII		(First) AKS TERR	(Middle) ACE	3. Date of Earliest 02/20/2007	Transactio	n (Montl	n/Day/Year)						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				_X_ Form fil	6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person					
	DELRAY BEACH, FL 33484-6302 (City) (State) (Zip)			Table L. Non-Derivative Securities Acqu					auired. Disp	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquii (A) or Disposed of (D) (Instr. 3, 4 and 5)		ed 5. Amoun Beneficia	nt of Securities ally Owned Following Transaction(s)		6. Ownership Form: EDirect (D)	Beneficial Ownership	
					Code	V A	mount (A)		ce			or Indirect (I) (Instr. 4)	Instr. 4)
Commor	Stock		02/20/2007		A	2,	500 A	\$ (	7,000			D	
Reminder:	Report on a s	separate line fo	r each class of secu	rities beneficially ov		Person	s who res		to the colle				474 (9-02)
Reminder:	Report on a s	separate line fo	Table II -	Derivative Securiti	ies Acquire	Person contain the forr	s who res ed in this n displays	form as a cur	are not requerently valid	uired to res OMB con	spond unle	ss	474 (9-02)
1. Title of	2.	3. Transaction Date (Month/Day/	Table II -  3A. Deemed Execution Dany	Derivative Securitive.g., puts, calls, was ate, if Transaction Code (Instr. 8)	des Acquire arrants, op	Person contain the forr ed, Dispo tions, co 6. Date and Exp (Month)	s who res ed in this n displays sed of, or I nvertible se Exercisable iration Date (Day/Year)	Form a sa cur  Benefic ecuritie  A U S (I 4	rently valid really Owned es)  Title and amount of Underlying ecurities Instr. 3 and	8. Price of Derivative Security (Instr. 5)	spond unle	of 10. Ownersh: Form of Derivativ Security: Direct (D or Indirect	11. Nati p of Indir Benefic Owners (Instr. 4

#### **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
SCHUMAN ALLAN L 5541 VINTAGE OAKS TERRACE DELRAY BEACH, FL 33484-6302	X				

## **Signatures**

By: James F. Williams For: Allan L. Schuman	02/22/2007
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted shares approved by the Company's Board of Directors on February 20, 2007 under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest evenly over a three year period on December 31st of each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.