FORM	4
------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses)											
1. Name and Address of Reporting TANGER STANLEY K	2. Issuer Name TANGER FA INC [SKT]			0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ 10% Owner X_ Officer (give title below) Other (specify below)					
(Last) (First) 3200 NORTHLINE AVENU	(Middle) JE, SUITE 360	3. Date of Earlies 05/09/2007	st Transac	tion (1	Month/Da	y/Year	)	Chairman, CEO			
(Street) GREENSBORO, NC 27408						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Т	able I - N	on-D	erivative	Securi	ties Acq	uired, Disposed of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)				4. Securi (A) or D (Instr. 3,	isposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial	
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		Ownership (Instr. 4)	
Common Stock	05/04/2007		G	V	2,000	D	\$0	0	Ι	by Spouse	
Common Stock	05/09/2007		Р		800	А	\$ 41.28	800	Ι	by Spouse	
Common Stock	05/09/2007		Р		200		¢	1,000	Ι	by Spouse	
Common Stock	05/09/2007		Р		1,000		+	2,000	Ι	by Spouse	
Common Stock								576,629	D		
Common Stock								278,062		by Partnershij	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

lirectly or indirectly.

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Num	Number and Ex		and Expiration Date		unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of	of (Month/Day/Year) Ut		Unde	rlying	Security	Securities	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	rivative		Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership		
	Derivative					Secur	rities	s		(Instr. 3 and			Owned	Security:	(Instr. 4)	
	Security					Acqu	ired	4		4)				Following	Direct (D)	
						(A) o	r						Reported	or Indirect		
						Dispo							Transaction(s)	(I)		
						of (D	· · · · · · · · · · · · · · · · · · ·						(Instr. 4)	(Instr. 4)		
						(Instr	· · · ·									
						4, and	15)									
											Amount					
								Dete	E		or					
								Date Exercisable	Expiration	Title	Number					
								Exercisable	Date		of					
				Code	V	(A)	(D)				Shares					

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TANGER STANLEY K 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	Х	Х	Chairman, CEO				

## Signatures

By: James F. Williams For: Stanley K. Tanger	05/10/2007
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.