FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPE	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type I																
(01 1) pe 1	Responses)															
1. Name and Address of Reporting Person *- Williams James Floyd				Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2007						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_ Officer (give title below) Other (specify below) Sr. Vice President & Controller						
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360																
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
GREENSBORO, NC 27408 (City) (State) (Zip)			Table I - Non-Derivative Securities Acqui						ired. Disposed of, or Beneficially Owned							
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)			if Code (Instr		on 4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)				j	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership			
				(Month/Day/Yea			ode V	Amount (A) or (D)		Price	(msu.			or Indirect	t (Instr. 4)	
Common St	cock		08/08/2007			1,500) A	\$ 19.415	6,482	6,482			D			
Common St	ock		08/08/2007			Ş	S	1,500	0 D	\$ 36.50	4,982			I	D	
Keminder: Rep	ont on a sepa	arate line for each cl	ass of securities ber	neficially o	owned d	irectly or	Pers this	ons wh		quired to	o respoi	nd unles		contained displays a		1474 (9-02)
Keminder: Rep	ont on a sepa	arate line for each cl	ass of securities ber	neficially o	owned d	irectly or	Pers this	ons wh	re not rec	quired to	o respoi	nd unles				1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion	3. Transaction Date	Table II 3A. Deemed Execution Date, if	- Derivati (e.g., put 4. Transact Code	ive Secuts, calls, 5.1tion of De Ac (A) Dis	rities Ac warran Number rivative curities quired o or sposed	Pers this	ons when the constant of the c	re not rec alid OMB of, or Ben- tible secur le and	eficially rities) 7. 7	o respoi I numbe	Amount	s the form	9. Number of Derivative Securities Beneficially Owned Following Reported	f 10. Owners Form o Derivat Security Direct (or Indir	11. Nati hip of Indir Benefic Owners (Instr. 4
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II	- Derivati (e.g., put 4. Transact Code	ive Secuts, calls, 5.1 tion of De Ac (A Dis of (In	rities Adwarran Number rivative curities quired) or	Pers this curred. Di ts, options. 6. Date Expiration	ons when the constant of the c	re not rec alid OMB of, or Ben- tible secur le and	eficially rities) 7. 7	Orespoi I numbe Owned Title and Underlying	Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	f 10. Owners Form o Derivat Security Direct (or Indir	11. Nath
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II	- Derivati (e.g., put 4. Transact Code	ive Secuts, calls, 5.1 tion of De Ac (A Dis of (In	rities Ac warran Number rivative curities quired) or sposed (D) str. 3, 4,	Pers this curred. Di ts, options. 6. Date Expiration	ons wh form an ently va sposed converties to the converties to the converties to the converties to the converties to the converties to the converties to the converties to the converties to the converties to the converties to the converties to the converties to the	re not rec alid OMB of, or Ben- tible secur le and	quired to control eficially rities) 7. 1 of U Sec (Ins	Owned Title and Underlying partities str. 3 and	Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions	f 10. Owners Form o Derivat Security Direct (or Indir s) (I)	11. Nath

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Williams James Floyd 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Sr.Vice President & Controller			

Signatures

By: Thomas J. Guerrieri Jr. For: James F. Williams	08/09/2007
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Due to the two-for-one split of the Company's common shares on (1) December 28, 2004, each unit obtained upon exercise of option is now exchangeable for common shares on a two-for-one basis. Accordingly, the number of options and the exercise prices stated have been adjusted to reflect the effect of the split.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.