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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of WARREN CARRIE	2. Issuer Name and TANGER FACT [SKT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Senior V.P. of Marketing					
(Last) 3200 NORTHLINE	3. Date of Earliest T 11/15/2007	ransaction (	Mont	h/Day/Ye	ar)	Senior v.r. or Mark	eting				
GREENSBORO, N	4. If Amendment, D	ate Original	Filed	(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		Table I -	Non-l	Derivativ	e Secur	red, Disposed of, or Beneficially Owned					
1.Title of Security     2. Transaction       (Instr. 3)     Date       (Month/Day/Yes)			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership
			(iviolitii/Day/Tear)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	
Common Stock		11/15/2007		М		180	А	\$ 19.415	4,182	D	
Common Stock		11/15/2007		S		180	D	\$ 43.42	4,002	D	
Common Stock		11/15/2007		М		400	А	\$ 19.415	4,402	D	
Common Stock		11/15/2007		S		400	D	\$ 43.43	4,002	D	
Common Stock		11/15/2007		М		720	А	\$ 19.415	4,722	D	
Common Stock		11/15/2007		S		720	D	\$ 43.4389	4,002	D	
Common Stock		11/15/2007		М		100	А	\$ 19.415	4,102	D	
Common Stock		11/15/2007		S		100	D	\$ 43.46	4,002	D	
Common Stock		11/15/2007		М		100	А	\$ 19.415	4,102	D	
Common Stock		11/15/2007		S		100	D	\$ 43.47	4,002	D	
Common Stock		11/15/2007		М		300	А	\$ 19.415	4,302	D	
Common Stock		11/15/2007		S		300	D	\$ 43.48	4,002	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts calls warrants options convertible securities)

				e.g., puts	s, cai	15, wa	r i an	is, options, conve	r tible securitie	3)				-
1. Title of Derivative Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact Code	ion	Number Expiration Date of Underly of (Month/Day/Year) Securities		Expiration Date		ole and 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)			Expiration Date	Title	Amount or Number of Shares			

Limited Partnership Unit Option (right to buy) (1)	\$ 19.415	11/15/2007	М	1	.80	04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	180	\$ 0	10,720	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 19.415	11/15/2007	М	4	100	04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	400	\$ O	10,320	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 19.415	11/15/2007	М	7	/20	04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	720	\$ O	9,600	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 19.415	11/15/2007	М	1	.00	04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	100	\$ O	9,500	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 19.415	11/15/2007	М	1	.00	04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	100	\$ 0	9,400	D	
Limited Partnership Unit Option (right to buy) (1)	\$ 19.415	11/15/2007	М	3	300	04/27/2005 <sup>(2)</sup>	04/27/2014	Common Stock	300	\$ O	9,100	D	

## **Reporting Owners**

		Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
WARREN CARRIE A 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior V.P. of Marketing						

### Signatures

By: James F. Williams For: Carrie J. Warren	11/19/2007
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Due to the two-for-one split of the Company's common shares on (1) December 28, 2004, each unit obtained upon exercise of option is now exchangeable for common shares on a two-for-one basis. Accordingly, the number of options and the exercise prices stated have been adjusted to reflect the effect of the split.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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