# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)														
1. Name and Address of Reporting Person* MARCHISELLO FRANK C JR				TAN	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below) Other (specify below)				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 12/19/2007							Exec	utive Vice Pr	resident		
(Street)				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person				
GREENSBORO, NC 27408  (City) (State) (Zip)					Table I. Non Darivativa Securities Again							ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	Execu	Deemed ution Date, i	3. Too	Γransa		1		quired of (D)	5. Amour Beneficia Reported	ant of Securities ally Owned Following d Transaction(s)		6. Ownership Form:	Beneficial
				(Month/Day/Yea			Code	V	Amoun	(A) or t (D)	Price	(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	Stock		12/19/2007			Ş	S(1)		800	111	\$ 38.03	63,992			D	
					ative Securi			the f	form dis	splays a of, or Be	curre	ently valid lly Owned	OMB con	spond unle trol numbe		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transactio Date (Month/Day/	n 3A. Deemed Execution Da any	4. Transaction Code Year) (Instr. 8)		5. Number of Derivative Securities Acquired (A) or				cisable on Date	sable 7. 'An Date An Un Sec	Citle and count of derlying urities str. 3 and	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Owner Form of Derivat Securit Direct or India	Beneficial Ownership (Instr. 4)
				-		Disposed of (D) (Instr. 3, 4, and 5)			Date Expirati Exercisable Date		on Titl	Amount or Number		Transaction(s) (Instr. 4)	(I) (Instr. 4	4)
Donor	rting O	Wnors			Code V	(A)	(D)					of Shares				
Kehor	ting O	whers														

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MARCHISELLO FRANK C JR 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Executive Vice President				

### **Signatures**

By: Thomas J. Guerrieri Jr. For: Frank C. Marchisello, Jr.	12/19/2007
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on August 28, 2007, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.