UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ress of Reporting Person* (First) HOLLOW CIRCLE (Street)	(Middle)	TANG [SKT]						DIC	5. Rela	tionship o				
HOLLOW CIRCLE (Street)	(Middle)	3. Date (TANGER FACTORY OUTLET CENTERS INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director						
		3. Date of Earliest Transaction (Month/Day/Year) 01/10/2008												
ACH, FL 33484		4. If Amendment, Date Original Filed(Month/Day/Year)				_X_ For	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person							
(State)	(Zip)			Tab	le I - Non-	-Deriva	tive Securi	ities Acq	uired, D	isposed of	, or Benefic	cially Owned		
itle of Security 2. Transaction Date (Month/Day/Yea				if Code (Instr	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)		l C	Ownership of Form:	Beneficial
		(Month	/Day/Yea		ode V	Amou	(A) or (D)	Price	Ì	(Instr. 3 and 4)		0	Direct (D) Own or Indirect (I) (Instr. 4)	
K	01/10/2008			N	1	10,0	00 A	\$ 11.063	47,7	50		Ι)	
3. Transaction	3A. Deemed	(e.g., p	uts, calls	, warra i umber	6. Date E	xercisal	ertible secu	rities) 7.	Title and					11. Natur
ersion Date	3A. Deemed Execution Date, if any	(e.g., p 4. Transact Code	5. Notion of D	, warrai umber erivative irities	6. Date E Expiratio (Month/I	xercisal n Date	ole and	7. of Se	Title and Underlyi curities	ng			Ownersl Form of	nip of Indire
Derivative Security			of (I	or Disposed of (D) (Instr. 3, 4, and 5)						Following Reported Transaction(s	Direct (D) or Indirect (S) (I)	O) ect		
	Code	V (A)	(D)	Date Exercisal	ole	Expiratio Date	n Ti	tle	Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
\$ 01/10/2008		M		10,000	01/08/2	000(2)	01/08/2	0091		10,000	\$ 0	0	D	
	aseparate line for each aseparate line for each aseparate line for each 3. Transaction Date (Month/Day/Year) ative ity	Table II Table II Solution as eparate line for each class of securities because of active ity A. Deemed Execution Date, if any (Month/Day/Year)	Table II - Deriva (e.g., p. any (Month/Day/Year)) Table II - Deriva (e.g., p. any (Month/Day/Year))	Table II - Derivative Securities beneficially owned of the securities and separate line for each class of securities beneficially owned of the securities and separate line for each class of securities beneficially owned of the securities beneficially owned on the securi	Table II - Derivative Securities A (e.g., puts, calls, warrar (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 3, 4, and 5) Code V (A) (D)	(Month/Day/Year) (Month/Day/Year) (Instr. 8) Code V (Instr. 8) Date Exercisal Code V (Instr. 8) Code V (Instr. 8) Code V (Instr. 8)	Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, conversion of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Date Execution Date (Instr. 8) (Instr. 8) (Month/Day/Year) (Date Expiration Date (Instr. 8) (Instr. 3, 4, and 5) (Month/Day/Year) (Date Expiration Date (Instr. 3, 4, and 5) (Month/Day/Year) (Date Exercisable (M	(Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount (A) or (D) M 10,000 A Table II - Derivative Securities Acquired, Disposed of, or Be (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, if Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Acquired (A) or Disposed of (Drivative Securities Acquired (A) or Disposed of (Instr. 3, 4, and 5) Date Expiration Date Expiration Date (Month/Day/Year) Code V (A) (D)	(Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price M 10,000 A \$ 11.062 On a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the this form are not required currently valid OMB control (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (A) (Execution Date, if Transaction of Derivative Securities (Month/Day/Year) (Month/Day/Year) A Date Exercisable and (Instr. 3) (Instr. 8) (Instr.	Month/Day/Year Amount Code V Amount Co	(Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 4) (Instr. 8) (Instr. 8)	(Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) and separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction (b. (Instr. 3, 4 and 5) Persons who respond to the collection of information this form are not required to respond unless the form currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Transaction (a) or Derivative Securities (b. Date Exercisable and of Underlying Securities (month/Day/Year) Tritle and Amount of Derivative Security (month/Day/Year) Tritle and Amount of Underlying Securities (month/Day/Year)	(Month/Day/Year) any (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Transaction(s) (Instr. 3 and 4) Transaction(s) (Instr. 4)	(Month/Day/Year) any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Transaction(s) (Instr. 3 and 4) Direct (D) or Indirect (D

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
AFRICK JACK 16680 ECHO HOLLOW CIRCLE DELRAY BEACH, FL 33484	X					

Signatures

By: Thomas J. Guerrieri Jr. For: Jack Africk	01/11/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Tanger Factory Outlet Centers, Inc Stock Option Plan.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.