FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Pa

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		1									
1. Name and Address of Reporting F MARCHISELLO FRANK C	2. Issuer Name <b>a</b> TANGER FAC INC [SKT]			0,0			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X_Officer (give title below) Other (specify below) Executive Vice President				
(Last) (First) 3200 NORTHLINE AVENU	3. Date of Earliest 03/06/2008	Transactio	n (M	onth/Day/	Year)	Executive vice P	resident				
(Street) GREENSBORO, NC 27408	4. If Amendment,	Date Origin	nal Fi	led(Month/	Day/Year	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Beneficial	
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	· · ·	Ownershij (Instr. 4)	
Common Stock	03/06/2008		S <u>(1)</u>		600	D	\$ 34.30	87,592	D		
Common Stock	03/06/2008		S <u>(1)</u>		200	D	\$ 34.32	87,392	D		
Common Stock	03/06/2008		S <sup>(1)</sup>		100	D	\$ 34.19	87,292	D		
Common Stock	03/06/2008		S <sup>(1)</sup>		700	D	\$ 34.20	86,592	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on	Numb	Number and Expiration Date A		Amount of Derivat		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of	-		Underlying Security		Securities	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	Derivative		Securities (Instr. 5)		Beneficially	Derivative	Ownership		
	Derivative					Securities (		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security						Acquired 4		4)		0	Direct (D)			
						(A) 01							1	or Indirect	
						Disposed					Transaction(s)	· /			
						of (D)					(Instr. 4)	(Instr. 4)			
						(Instr. 3,									
						4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable I		Title	Number				
									Date		of				
				Code	V	(A)	(D)				Shares				

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
MARCHISELLO FRANK C JR 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Executive Vice President				

### **Signatures**

\*\*Signature of Reporting Person

03/10/2008 Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on August 28, 2007, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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