

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

(Date of earliest event reported): December 2, 2008

**Tanger Factory Outlet Centers, Inc.**  
**Tanger Properties Limited Partnership**  
(Exact Name of Registrant as Specified in Charter)

**North Carolina**  
**North Carolina**  
(State or Other Jurisdiction  
of Incorporation)

**1-11986**  
**33-99736-01**  
(Commission  
File Number)

**56-1815473**  
**56-1822494**  
(IRS Employer  
Identification No.)

**3200 Northline Avenue, Suite 360 Greensboro, NC 27408**  
(Address of Principal Executive Offices, including Zip Code)  
**3200 Northline Avenue, Suite 360 Greensboro, NC 27408**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's telephone number, including area code: **(336) 292-3010**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## **Section 5 – Corporate Governance and Management**

### **Item 5.02                      Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On December 2, 2008, Tanger Factory Outlet Centers, Inc. (the “Company”) announced the following management changes.

Effective January 1, 2009, Steven B. Tanger, age 59, the Company’s President and Chief Operating Officer since January 1995, will become the Company’s President and Chief Executive Officer.

Stanley K. Tanger, age 85, the Company’s founder, Chairman of the Board of Directors and Chief Executive Officer since the Company’s inception in 1993, will continue in the role of Chairman of the Board of Directors.

Steven B. Tanger is the son of Stanley K. Tanger. The existing employment agreements for each of the above executives will continue to remain in effect and have not been modified at this time in connection with the changes described in this report.

Tanger GP Trust, a wholly owned subsidiary of the Company, controls Tanger Properties Limited Partnership (the “Operating Partnership”) as its sole general partner. Our factory outlet centers and other assets are held by, and all of our operations are conducted by, the Operating Partnership. Effective January 1, 2009, Steven B. Tanger will become the Chief Executive Officer of the Tanger GP Trust and Stanley K. Tanger will remain Chairman of the Board of Trustees.

## **Section 7 – Regulation FD**

### **Item 7.01                      Regulation FD Disclosure**

Attached and incorporated by reference as Exhibit 99.1 is a copy of the Company’s press release dated December 2, 2008, announcing the appointment of Steven B. Tanger as President and Chief Executive Officer with founder, Stanley K. Tanger, to remain Chairman of the Company’s Board of Directors.

The information furnished in this report under this Item 7.01, including the Exhibit attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

## **Section 9 - Financial Statements and Exhibits**

### **Item 9.01                      Financial Statements and Exhibits**

(c)                      Exhibits

The following exhibits are included with this Report:

|              |   |
|--------------|---|
| Exhibit 99.1 | Press release announcing the appointment of Steven B. Tanger as President and Chief Executive Officer with founder, Stanley K Tanger, to remain Chairman of the Company’s Board of Directors. |
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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 2, 2008

### **TANGER FACTORY OUTLET CENTERS, INC.**

By: /s/ Frank C. Marchisello Jr.  
Frank C. Marchisello, Jr.  
Executive Vice President, Chief Financial Officer and Secretary

### **TANGER PROPERTIES LIMITED PARTNERSHIP**

By: TANGER GP TRUST, its sole general partner

By: /s/ Frank C. Marchisello Jr.  
Frank C. Marchisello, Jr.  
Vice President, Treasurer and Assistant Secretary

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## EXHIBIT INDEX

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|--------------------|---|
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# TANGER FACTORY OUTLET CENTERS, INC.

## NEWS RELEASE

For Release: **IMMEDIATE RELEASE**

Contact: **Frank C. Marchisello, Jr.**  
**(336) 834-6834**

### **Tanger Outlets Appoints Steven B. Tanger President and Chief Executive Officer Founder, Stanley K. Tanger Remains Chairman of the Board**

Greensboro, NC, December 2, 2008. Based on the recommendation of Stanley K. Tanger, the company's Founder, Tanger Factory Outlet Centers, Inc. (NYSE:SKT) today announced a new executive leadership structure to position the company for continued growth in the years to come. Effective January 1, 2009, Steven B. Tanger, the company's President and Chief Operating Officer since January 1995, will become President and Chief Executive Officer. Stanley K. Tanger will remain as Chairman of the Board.

"Steven and I will both be assuming new roles, which represent the next phase in our company's evolution," Stanley Tanger stated. "I am pleased that since founding the company in 1981, Tanger Outlets has grown into a strong, resilient company capable of delivering consistent growth and profitability. It has been an honor to serve our shareholders, our employees and Board of Directors as CEO. I am confident in our company's future and I look forward to being part of a seamless transition."

Jack Africk, lead director of the company's Board of Directors said, "As an industry pioneer and founder of the company, Stanley Tanger has 27 years of service at Tanger Outlets, including the past 15 years as CEO of a NYSE company. His in-depth knowledge of Tanger and the outlet industry, along with his bold, charismatic leadership style, allowed him to lead the company to outstanding and consistent returns throughout his tenure. Ensuring a smooth transition is one of the foremost responsibilities of the Board of Directors and with that in mind, our Board has worked closely with Stanley and Steven on a planned management succession for several years."

Commenting on his appointment, Steven B. Tanger said, "I am extremely honored by the Board's confidence in me, and I look forward to continuing to work with Stanley as we have done for 22 years. We share the same vision for Tanger Outlets future and in our culture as the foundation of our success and future growth. I am excited by the opportunity to serve our Company in this new leadership position, as we work together to continue Tanger's strong performance record."

Steven B. Tanger, 59, is a Director of the Company and was named President and Chief Operating Officer effective January 1, 1995. Previously, he served as Executive Vice President since joining the Company in January 1986. He is a graduate of the University of North Carolina at Chapel Hill and completed the Executive Program at the Stanford University School of Business. He is the son of Stanley K. Tanger.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 33 outlet centers in 22 states coast-to-coast, totaling approximately 10.2 million square feet, leased to over 2,200 stores that are operated by over 400 different store brands. For more information call 800-4-TANGER or visit [www.tangeroutlet.com](http://www.tangeroutlet.com).

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