FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																			
1. Name and Address of Reporting Person* TANGER STANLEY K					TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director							
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008									(<u>Jhairman</u>	, CEO				
CDEENS	SBORO, N	(Street)			4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)		(State)		(Zip)		Table I - Non-Derivative Securities Acqui								uired, Disposed of, or Beneficially Owned							
(Instr. 3) Date		Date	eate Ex Month/Day/Year) an		xecution Date, if		Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Form: Direct (D)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Code V Amount (D) Price					(I) (Instr. 4)		(
Common	Stock		12/31/2	800				S ⁽¹⁾			6,100	D	\$ 36.62 (2)	285	610,369			D			
Common	Stock														278,062			I		by Partn	ership
Common	Stock														2,000			I	1	by Sp	oouse
Reminder: 1	Report on a s	eparate lind	e for each o		- Deriv	ative Sec	urit	ties Ac	quire	Pe co th	ersons wontained e form d	/ho ro in th lispla	is form ys a cu r Benef	n are urre: ficial	not requ	ction of inf ired to res OMB conf	spond u	nless	SE	C 147	4 (9-02)
1. Title of	2.	3. Transac	tion 3	3A. Deeme		4.	3, 11	5.	з, ор		. Date Exe				itle and	8. Price of	9. Numl	er of	10.		11. Natur
1. Inte of Derivative Security 3. Iransaction Date Gonversion or Exercise (Month/Day/Year) Price of Derivative Security 3. Iransaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ative ities red sed 3,	and Expiration Date (Month/Day/Year) And Unit of the Expiration Date (Month/Day/Year)		Amo Und Secu (Inst	nount of derlying curities str. 3 and Derivative Security (Instr. 5)		Derivative Owned Following Reported Transaction(s) (I)		Owne Form Derive Securi Direct or Ind	of ative ity: (D) irect	of Indirect Of Indirect Beneficia Ownershi (Instr. 4)									
						Code	V	(A)	(D)		ate xercisable		iration e	Title	Amount or Number of Shares						

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TANGER STANLEY K 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X	X	Chairman, CEO				

Signatures

By: James F. Williams For: Stanley K. Tanger	01/02/2009

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on December 11, 2008, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.
- (2) Represents weighted average sale price of multiple transactions ranging from \$36.41 to \$37.08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.