FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Williams James Floyd	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below) Sr. Vice President & Controller					
3200 NORTHLINE AVENU	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2009							SI. VICE	1 resident & C	ontroller		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
GREENSBORO, NC 27408 (City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu				Acan	uired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr. 8)	action 4.	Securi A) or Di		quired of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (Ir		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	VA	mount	\ /	Price			(I) (Iı	(Instr. 4)	
Common Stock	02/17/2009		A	3.	,000	A	\$ 0	11,028			D	
Reminder: Report on a separate line	for each class of secur	ities beneficially ov	vned direc	Person contain	s who	respo	rm are	not requ		spond unles	s	474 (9-02)
Reminder: Report on a separate line	Table II - I	Derivative Securiti	es Acquir	Person contain the form	s who ned in m disp	responding this for blays a	rm are currei ieficial	not requesting ntly valid	uired to res		s	474 (9-02)
1. Title of Derivative Conversion Date	Table II - I (ion 3A. Deemed Execution Day y/Year)	Derivative Securiti e.g., puts, calls, wa 4. te, if Transaction Code Year) (Instr. 8)	es Acquir arrants, op	Person contain the formed, Dispositions, contains, conta	s who ned in m disp osed of envertib Exercise	o responding this for blays a sable an Date	rm are current reficial rities) 7. Ti Amo Und Secu	not requesting ntly valid	OMB conf	spond unles	f 10. Ownersh Form of Derivativ Security: Direct (L or Indire	11. Naturip of Indire Benefici Owners! (Instr. 4

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Williams James Floyd 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Sr.Vice President & Controller			

Signatures

James F. Williams	02/19/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on February 17, 2009 under the Company's (1) Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five-year period beginning February 28, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.