FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Kesponse	S)																			
1. Name and Address of Reporting Person * TANGER STANLEY K					TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director							
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360						3. Date of Earliest Transaction (Month/Day/Year) 03/02/2009										Chairn	nan				
(Street) GREENSBORO, NC 27408					4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person							
(City)		(State)		(Zip)			Т	able I	- Non	-De	erivative	Secu	rities A	Acqui	red, Dispo	osed of, or l	Beneficia	lly Ow	ned		
1.Title of Security (Instr. 3)		Date (Month/Day/Year) Ex		Executi any	xecution Date, if		Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)) <u>1</u>	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: Horrect (D)		7. Nature of Indirect Beneficial Ownership			
								Code	V	. <i>A</i>	Amount	(A) or (D)	Pric	ce				or Indirect (Instr. 4) (I) (Instr. 4)		7)	
Common	Stock		03/02/	2009				S ⁽¹⁾		1	19,105	D	\$ 26.55 (2)	533	663,264			D			
Common	Stock													2	278,062			I		oy Partn	ership
Common	Stock													2	2,000			I	t	y Sp	ouse
Reminder: 1	Report on a s	separate lin	e for each		- Deriv	vative Se	ecurit	ties Ac	quire	Per cor the	rsons w ntained form d	ho re in thi ispla	is forr ys a c r Bene	n are urrer ficiall	not requ	ction of inf ired to res OMB con	spond u	nless	SEC	C 1474	4 (9-02)
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Output Date (Month/Day/)			Execution Dat y/Year) any		4. Transactior Code Year) (Instr. 8)		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. I and (M	6. Date Exercisable and Expiration Date [Month/Day/Year)		ole ate r)	7. Title and Amount of Underlying Securities (Instr. 3 an 4)			9. Numb Derivati Securiti Benefici Owned Followin Reporter Transaci (Instr. 4	ve es ially ng d tion(s)	10. Owner Form of Deriva Securit Direct or Indi (I) (Instr.	ership of Ir of ative ity: (Instant)	11. Natur of Indired Beneficia Ownersh (Instr. 4)	
						Code	V	(A)			ercisable			Title	Number of Shares						

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TANGER STANLEY K 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X	X	Chairman				

Signatures

By: James F. Williams For: Stanley K. Tanger 03/03/2009

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on December 11, 2008, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.
- (2) Represents weighted average sale price of multiple transactions ranging from \$26.15 to \$26.87.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.