FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WARREN CARRIE A (Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2009							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Senior V.P. of Marketing					
GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu						ies Acquir	ired, Disposed of, or Beneficially Owned					
(Instr. 3) Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/		if Code (Inst		4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)))	5. Amount of S Owned Follow Transaction(s) (Instr. 3 and 4)				Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						C	ode V	Amoun	(A) or (D)	Price				(I) Instr. 4)	(mstr. 4)
Common Stock 05/18/2009			05/18/2009			1	М	2,500	A	\$ 19.415	11,702	2)	
Common St	tock		05/18/2009				S	2,500	D	\$ 31	9,202)	
Common Stock 05/19/2009			05/19/2009				S	1,000	D	\$ 31	8,202)	
		arate line for each cl	ass of securities bea	neficially (owned o	irectly o	Pers this	ons who	not req		respon	d unles		n contained n displays a	in SEC	1474 (9-02)
		arate line for each cl		- Derivati	ive Secu	rities A	Pers this curre	ons who form are ently val	not required in the second in	uired to i control n	respon numbei	d unles			in SEC	1474 (9-02)
		3. Transaction Date	Table II 3A. Deemed Execution Date, if	- Derivati (e.g., pu 4. Transac Code	ive Sect ts, calls 5. tion of De) See Ad (A Di of (Ir	rities A	Pers this curred, Di tts, options, 6. Date Ex Expiration (Month/D	ons who form are ently val sposed o converti kercisable i Date	e not req lid OMB f, or Bene ible secur	eficially O ities) 7. Tit of Un Secur	respon number wned tle and Anderlyin	Amount	s the form		f 10. Owners Form of Derivat Security Direct (or Indir	11. Nath
Reminder: Rep 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II 3A. Deemed Execution Date, if	- Derivati (e.g., pu 4. Transac Code	ive Sect ts, calls 5. tion of De) See Ad (A Di of (Ir	nrities A, warran Number rivative curities quired) or sposed (D) str. 3, 4,	Pers this curred, Di tts, options, 6. Date Ex Expiration (Month/D	ons who form are ently val isposed o converti converti a Date ay/Year)	e not req lid OMB f, or Bene ible secur	uired to i control in eficially O ities) 7. Tit of Un Secur (Instr	bwned the and Anderlyin rities r. 3 and	Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(f 10. Owners Form of Derivat Security Direct (or Indires)	11. Nath

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
WARREN CARRIE A 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior V.P. of Marketing		

Signatures

By: James F. Williams For: Carrie J. Warren	05/19/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Due to the two-for-one split of the Company's common shares on (1) December 28, 2004, each unit obtained upon exercise of option is now exchangeable for common shares on a two-for-one basis. Accordingly, the number of options and the exercise prices stated have been adjusted to reflect the effect of the split.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.