

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

**Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): January 5, 2011

TANGER FACTORY OUTLET CENTERS, INC.

(Exact name of registrant as specified in its charter)

North Carolina
(State or other jurisdiction of Incorporation)

1-11986
(Commission File Number)

56-1815473
(I.R.S. Employer Identification Number)

3200 Northline Avenue, Greensboro, North Carolina 27408
(Address of principal executive offices) (Zip Code)

(336) 292-3010
(Registrants' telephone number, including area code)

N/A
(former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 7.01 Regulation FD Disclosure

On January 5, 2011, Tanger Factory Outlet Centers, Inc. (the “Company”) issued a press release to announce that its Board of Directors approved a 2-for-1 split of the Company's common shares. The split will be effected by paying a share dividend of one new common share for each common share outstanding. A copy of the Company's press release announcing the split and well as the declaration of a cash dividend for the fourth quarter 2010 is furnished as Exhibit 99.1 to this report on Form 8-K.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The following exhibit is included with this Report:

Exhibit 99.1 Press release announcing a 2-for-1 split of the Company's common shares and declaration of a cash dividend for the fourth quarter 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 5, 2011

TANGER FACTORY OUTLET CENTERS, INC.

By: /s/ Frank C. Marchisello, Jr.

Frank C. Marchisello, Jr.

Executive Vice President, Chief Financial Officer and Secretary

EXHIBIT INDEX

Exhibit No.

99.1 Press release announcing a 2-for-1 split of the Company's common shares

TANGER FACTORY OUTLET CENTERS, INC.

Exhibit 99.1

News Release

TANGER ANNOUNCES 2-FOR-1 SPLIT OF ITS COMMON SHARES

Also Declares Cash Dividend for the Fourth Quarter 2010

GREENSBORO, NC, January 5, 2011, Tanger Factory Outlet Centers, Inc. (NYSE:SKT), announced today that its Board of Directors approved a 2-for-1 split of the Company's common shares (NYSE: SKT). The split will be effected by paying shareholders of record on January 13, 2011 a dividend of one new common share for each common share outstanding. The common share dividend effecting the share split will be payable on January 24, 2011.

The Company's Board of Directors also declared a quarterly dividend of \$0.3875 per common share (\$0.19375 per share on a split adjusted basis) for the fourth quarter ended December 31, 2010 payable on February 15, 2011 to shareholders of record on January 31, 2011. The Company has paid dividends each quarter since it became a publicly traded entity in May of 1993.

Following the common share split, the annualized cash dividend on the Company's common shares will be equal to \$0.775 per share on a split adjusted basis.

Tanger Factory Outlet Centers, Inc., (NYSE:SKT) is a publicly traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has ownership interests in, a portfolio of 33 upscale outlet shopping centers in 22 states coast-to-coast, totaling approximately 10.2 million square feet, leased to over 2,100 stores that are operated by more than 375 different brand name companies. More than 160 million shoppers visit Tanger Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4-TANGER or visit our website at www.tangeroutlet.com.

Contact: Frank C. Marchisello, Jr.
Executive Vice President and CFO

(336) 834-6834

Mona J. Walsh

Assistant Vice President, Corporate Communications

(336) 856-6021

###