

(Print or Type Responses)

1. Name and Address of Reporting Person TANGER STEVEN B			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2011			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price				
Common Stock	04/25/2011		W	V	294,999	A	\$ 0	917,168	D		
Common Stock	06/01/2011		J(1)		164,551	A	\$ 0	1,081,719 (6)	D		
Common Stock	06/01/2011		J(1)		1,916	A	\$ 0	1,916	I	By Tanger-P.F. Properties, Inc.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Limited Partnership Units (2)	\$ 0	06/01/2011		J(4)		897,519		06/01/2011	(3)	Common Stock	3,590,076	\$ 0	897,519 (5)	D	
Limited Partnership Units (2)	\$ 0	06/01/2011		J(4)		10,453		06/01/2011	(3)	Common Stock	41,812	\$ 0	10,453	I	By Tanger-P.F. Property Inc.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TANGER STEVEN B	X		President and CEO	

Signatures

James F. Williams, attorney-in-fact for Steven B. Tanger		06/03/2011
<div>Signature of Reporting Person</div>		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On June 1, 2011, the Tanger Family Limited Partnership was dissolved in connection with the settling of the estate of Stanley K. Tanger, founder of Tanger Factory Outlet Centers, Inc. The common shares of Tanger Factory Outlet Centers, Inc. owned by the Tanger Family Limited Partnership were distributed pro rata to the individual beneficial owners of the Tanger Family Limited Partnership, including Steven B. Tanger and Tanger-P.F. Properties, Inc. Mr. Tanger is the President, a board member and a shareholder of Tanger-P.F. Properties, Inc. and since he may be deemed to have or share investment control of the common shares owned by Tanger-P.F. Properties, Inc., has reported his pecuniary interest in the common shares held by Tanger-P.F. Properties, Inc.

(2) Each limited partnership unit is exchangeable into 4 common shares of Tanger Factory Outlet Centers, Inc.

(3) The limited partnership units have no expiration date.

On June 1, 2011, the Tanger Family Limited Partnership was dissolved in connection with the settling of the estate of Stanley K. Tanger, founder of Tanger Factory Outlet Centers, Inc. The limited partnership units in Tanger Properties Limited Partnership owned by the Tanger Family Limited Partnership were distributed pro rata to the individual beneficial owners of the Tanger Family Limited Partnership, including Steven B. Tanger and Tanger-P.F. Properties, Inc. Mr. Tanger is the President, a board member and a shareholder of Tanger-P.F. Properties, Inc. and since he may be deemed to have or share investment control of the limited partnership units owned by Tanger-P.F. Properties, Inc., has reported his pecuniary interest in limited partnership units owned by Tanger-P.F. Properties, Inc.

(5) Does not include 156,349 limited partnership units distributed to the Steven B. Tanger Spray Trust 2010, of which the reporting person is not the trustee, and the reporting person does not otherwise have investment control over the limited partnership units held by such trust.

(6) Does not include 28,665 common shares distributed to the Steven B. Tanger Spray Trust 2010, of which the reporting person is not the trustee, and the reporting person does not otherwise have investment control over the common shares held by such trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.