## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
OMB Number:	3235-0287				
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hours per response	e 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe responses	~)														
1. Name and Address of Reporting Person* SUMMERELL VIRGINIA R			-	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]						INC _	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 02/11/2014								Senio	or VP, Treasu	rer		
(Street) GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City		(State)	(Zip)			Ta	ble I - N	on-Deri	vative Se	curities	es Acquir	ed, Disposed	l of, or Ben	eficially Ow	ned	
(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y		e, if	3. Transaction Code (Instr. 8)		4. Securities Ad (A) or Disposed (Instr. 3, 4 and		of (D) C	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		ed	Ownership Form:	Beneficial	
				(Month/1	Day/ Y	ear)	Code	V	Amount	(A) or (D)		(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	Stock		02/11/2014				A		7,500 1)	A	\$ 0 5	56,858			D	
Reminder:	Report on a s	separate line for each	n class of securities	beneficial	lly owi	ned di		Person	s who r			collection				1474 (9-02)
Reminder:	Report on a s	separate line for each	h class of securities h					Person contair form di	s who r ned in th splays	is forr	m are no ently val	ot required lid OMB co	to respon	d unless th		1474 (9-02)
Reminder:	Report on a s	separate line for each	Table II - l		e Seci	ırities	Acquire	Person contair form di	s who red in the splays a	is forr a curre or Bene	m are no ently val	ot required lid OMB co	to respon	d unless th		1474 (9-02)
1. Title of Derivative Security	2. Conversion	3. Transaction	Table II - I ( 3A. Deemed Execution Date, if	Derivativ (e.g., puts 4. Transact Code	ye Secus, calls tion S A (A	ırities , warı	Acquirerants, oppositive ies ed ed	Person contain form di ed, Dispetions, co	s who red in the splays a seed of, convertible creased in Date	r Bene securi	m are no ently value officially (rities)  Title and	ot required lid OMB co Owned  Amount of Securities	to respon ntrol num	d unless the ber.  9. Number of	of 10. Owners Form of Derivat Security Direct ( or Indir	11. Natur of Indire Beneficia Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 1 ( 3A. Deemed Execution Date, if	Derivativ (e.g., puts 4. Transact Code	ye Secus, calls tion S A (A	rities, warr , warr . Num f Derivat ecurit acquire A) or Dispose f (D) Instr. 3	Acquirrants, op aber 6. and tive (M ies ed ed 3, 4,	Person contain form di ed, Dispo tions, co Date Exe d Expirat Ionth/Da	s who red in the splays a speed of, convertible creasable cition Date by/Year)	is forra curre	m are not ently value eficially (rities)  Title and nderlying	ot required lid OMB co Owned  Amount of Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Owners Form of Derivat Security Direct ( or Indir (s) (I)	11. Natur of Indire Beneficia Ownersh (Instr. 4)

### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
SUMMERELL VIRGINIA R 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP, Treasurer			

### **Signatures**

/s/ James F. Williams, attorney-in-fact for Ms. Summerell	02/12/2014
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted shares under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five year period beginning February 28, 2015.
- Represents performance shares which may convert, into an equivalent number of restricted common shares of the Company based on the Company's share price appreciation inclusive of all dividends (TRS), and its TRS relative to its peer group, over the three-year measurement period from January 1, 2014 through December 31, 2016. The share price targets will be reduced on a dollar-for-dollar basis with respect to any dividend payments made during the measurement period. The number of restricted shares earned shall in no event exceed the product of(a) the performance shares granted and (b) \$43.22.
  - With respect to 70% of the performance shares, 33.33% of this portion of the award will be earned if the Company's aggregate TRS equals 25% over the three-year measurement period, 66.67% of the award will be earned if the Company's TRS equals 30%, and 100% of this portion of the award will be earned if the Company's TRS equals or exceeds 35%. With respect to 30% of the performance shares, 33.33% of this portion of the award will be earned if the Company's TRS is in the 50th percentile of its peer group over the three-year
- (3) respect to 30% of the performance shares, 33.33% of this portion of the award will be earned if the Company's TRS is in the 30th percentile of its peer group over the inter-year measurement period, 66.67% of this portion of the award will be earned if the Company's TRS is in the 70th percentile of its peer group or greater during this period. The performance shares will convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.
- (4) Any restricted common shares earned on December 31, 2016 are subject to a time based vesting schedule. 50% of the shares will vest on January 2, 2017 and the remaining 50% will vest on January 2, 2018, contingent upon continued employment with the Company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.