# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)		1															
1. Name and Address of Reporting Person * DRAPKIN DONALD G				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							_X_1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director							
	(Last) (First) (Middle) 450 PARK AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 02/14/2014														
(Street) NEW YORK, NY 10022				4. If Amendment, Date Original Filed(Month/Day/Year)							_X_ For	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City	7)	(State)		(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1.Title of Security (Instr. 3)		Date	Date (Month/Day/Year)			on Date, if	Code (Instr. 8)			(A) or Disposed of (Instr. 3, 4 and 5)		of (E	D) Beneficia Reported		nt of Securities ally Owned Following I Transaction(s)		6. Ownership Form:	7. Nature of Indirect Beneficial Ownership	
					(Month/Day/Year)			ode	V	Amou	(A) or (D)	Pric		: 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)		
Common	Stock		02/1	4/2014					A		380.2 (1)	5 A	\$ 0	22,5	85.9	94		D	
				Table II - I					quire	conta the fo	ined i orm dis sposed	n this fo splays a of, or Bei	rm a curr nefici	re not reently value	equ alid	OMB conf	ormation spond unle trol numbe	ss	C 1474 (9-
1. Title of	2.	3. Transactio	n	3A. Deemed	- 1	outs, calls		rrant 5.	s, opt	r		tible secu cisable		s) Title and	1	8 Price of	9. Number	of 10	11. N
		Date (Month/Day/Year)		Execution Date,		e, if Transaction Code (Instr. 8)				and Expiration Date (Month/Day/Year) Am Un Sec			nount of iderlying curities	ount of derlying urities tr. 3 and		Derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownersh Form of Derivativ Security Direct (I or Indire	ship of In Benditive Own (Inst	
										Date Exerc	cisable	Expiration Date	n Ti	Amo or Num of					

### **Reporting Owners**

D ( O N (	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DRAPKIN DONALD G 450 PARK AVENUE NEW YORK, NY 10022	X							

## **Signatures**

/s/ James F. Williams, attorney-in-fact for Mr. Drapkin	02/18/2014
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred share units. Each deferred share unit is equivalent to one common share. The deferred share unit becomes payable in common shares upon the reporting person's termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.