## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)														
1. Name and Address of Reporting Person* Williams James Floyd				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below) Other (specify below)  Sr.VP, CAO & Controller				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 05/05/2014							Sr.VF	, CAO & Co	ontroller		
GREENS	SBORO, N	(Street) IC 27408		4. It	f Amendmen	t, Date	Origi	nal F	iled(Mont	h/Day/Year)	)	_X_ Form fil	ual or Joint/O led by One Repo ed by More than	orting Person		ble Line)
(City) (State) (Zip)					Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Y	ear) Exec	Deemed cution Date,	f Coc (Ins	3. Transaction Code (Instr. 8)		4. Securities Acquire (A) or Disposed of ( (Instr. 3, 4 and 5)		of (D)	Beneficia Reported	ant of Securities ally Owned Following d Transaction(s)		6. Ownership Form:	7. Nature of Indirect Beneficial Ownership	
					(Month/Day/Year)		ode	V	Amoun	(A) or (D)	Price	(Instr. 3 a	Instr. 3 and 4)		Direct (D) or Indirect (I) (Instr. 4)	
Common	Stock		05/05/2014				S		3,500	D	\$ 35.65	88,356			D	
Common	Stock		05/06/2014			•	G	V	550	D	\$ 0	87,806			D	
Reminder:	Report on a s	separate line fo	or each class of	securities	beneficially	owned		Pers	sons wh	no respo n this fo	orm are	e not requ	ction of inf uired to res OMB con	spond unle	ess	1474 (9-02)
			Table		vative Secur puts, calls, v											
Security	2. Conversion or Exercise Price of Derivative Security		Year) Execution D	ned n Date, if	rte, if Transaction N Code (Instr. 8) D S. A (1/4) D Oil (I		Number and		Date Exercisable 1 Expiration Date onth/Day/Year)		7. T Am Und Sec	Title and ount of derlying urities atr. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owners Form o Derivat Securit Direct ( or India	ive Ownersh (Instr. 4) D) ect
					Code V	(A)	(D)	Date		Expiration Date	on Title	Amount or e Number of Shares				

#### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Williams James Floyd 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Sr.VP, CAO & Controller				

### **Signatures**

/s/ James F. Williams	05/06/2014
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.