UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * MORRISON LISA J				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Senior VP Leasing			low)		
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 02/10/2015									Sen	ioi vr Leasi	ng	
(Street) GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	')	(State)	(Zip)			Ta	ble I - No	n-Deri	vative Seco	ırities	s Acquir	ed, Disposed	l of, or Ben	eficially Ow	ned	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		e, if (3. Transac Code (Instr. 8)	(A) or Dispos		osed o	of (D)	5. Amount of Securities Beneficial Owned Following Reported Transaction(s) (Instr. 3 and 4)			y 6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
				(IVIOIMI)	24,71	cary	Code	V		A) or (D)	Price				or Indirect (I) (Instr. 4)	
Common	Stock		02/10/2015				A		7,500 A	L	\$ 0 5	3,607			D	
Reminder: I	Report on a s	separate line for each	n class of securities	beneficia	lly ow	ned di	[Person contair	s who re	forn	n are no	collection	to respon	d unless tl		1474 (9-02)
Reminder: I	Report on a s	separate line for each	Table II - 1	Derivativ	ve Sect	urities	Acquire	Person contair form di d, Disp	is who rest ned in this isplays a osed of, or	forn curre Bene	m are no ently va eficially (ot required lid OMB co	to respon	d unless tl		1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion	3. Transaction	Table II - 1 (3A. Deemed Execution Date, if	Derivativ (e.g., puts 4. Transac Code	stion of ()	ırities , warı	s Acquire rants, opt ber and tive (Moies ed ed	Person contain form di d, Dispetions, co Date Exe	s who re ned in this isplays a	Bene securi	m are no ently va eficially (ities)	ot required lid OMB co Owned Amount of Securities	to respondentrol num	d unless tl	of 10. Owners Form o y Derivat Securit Direct or India	11. Nat of India Benefic Owners (Instr. 4
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - (3A. Deemed Execution Date, if	Derivativ (e.g., puts 4. Transac Code	stion of ()	warities , wari . Num of Derivate lecurit lecu	s Acquire rants, opt aber 6. L and tive ies ed ed 3, 4,	Person contair form di d, Disp cions, co Date Exe I Expirat onth/Da	is who rended in this isplays a cosed of, or onvertible ercisable tion Date by Year)	Bene securi	m are no ently va eficially (ities) Title and aderlying astr. 3 and	ot required lid OMB co Owned Amount of Securities	8. Price of Derivative Security	9. Number Derivative Securities Beneficiall Owned Following Reported Transaction	of 10. Owners Form of Derivat Securit Direct of India (s) (I)	11. Nat of India Benefic Owners (Instr. 4

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
MORRISON LISA J 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP Leasing		

Signatures

/s/ James F. Williams, attorney-in-fact for Ms. Morrison	02/11/2015
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted shares under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 15th over a five year period beginning February 15, 2016.
- Represents performance shares which may convert, into an equivalent number of restricted common shares of the Company based on the Company's share price appreciation inclusive of all dividends (TRS), and its TRS relative to its peer group, over the three-year measurement period from January 1, 2015 through December 31, 2017. The share price targets will be reduced on a penny-for-penny basis with respect to any dividend payments made during the measurement period. The number of restricted shares earned shall in no event exceed the product of(a) the performance shares granted and (b) \$47.29.
 - With respect to 60% of the performance shares, 33.33% of this portion of the award will be earned if the Company's aggregate TRS equals 25% over the three-year measurement period, 66.67% of the award will be earned if the Company's TRS equals 30%, and 100% of this portion of the award will be earned if the Company's TRS equals or exceeds 35%. With respect to 40% of the performance shares, 33.33% of this portion of the award will be earned if the Company's TRS is in the 50th percentile of its peer group over the three-year
- (3) respect to 40% of the performance shares, 33.33% of this portion of the award will be earned if the Company's TRS is in the 50th percentile of its peer group over the three-year measurement period, 66.67% of this portion of the award will be earned if the Company's TRS is in the 60th percentile of its peer group during this period, and 100% of this portion of the award will be earned if the Company's TRS is in the 70th percentile of its peer group or greater during this period. The performance shares will convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.
- (4) Any restricted common shares earned on December 31, 2017 are subject to a time based vesting schedule. 50% of the shares will vest on January 2, 2018 and the remaining 50% will vest on January 2, 2019, contingent upon continued employment with the Company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.