# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																
1. Name and Address of Reporting Person* McDonough Thomas E.				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Check all applicable  Other (specify below)  EVP, Chief Operating Officer					
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, STE 360					3. Date of Earliest Transaction (Month/Day/Year) 05/28/2015										EVF, C	пет Орегаш	ig Officer	
(Street) GREENSBORO, NC 27408				4. It	4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					Table I - Non-Derivative Securities Acqu							cquir	nired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)		Date		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		4. Securiti (A) or Dis (Instr. 3, 4)		Disposed	isposed of (D) 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Co	ode	V	Amoun	t (D)	Pric	ce				(Instr. 4)	
Common Stock 05/28/2		05/28/2015				;	S		9,974	D	\$ 34.0 (1)	02	186,436			D		
			Table					equire	cont the t	tained i form di	n this f splays of, or B	orm a cu	are rren cially	not requ		ormation spond unle rol numbe	SS	1474 (9-02)
1. Title of	2	3. Transactio	on 3A. Deer		puts, cal	ls, w	arran 5.	ts, op		s, conver Date Exer				le and	8. Price of	9. Number	of 10.	11. Natu
	Conversion or Exercise Price of Derivative Security	Date Execution (Month/Day/Year) any		n Date, if	te, if Transaction Code Year) (Instr. 8)				and Expiration Date (Month/Day/Year)		U S	Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owners Form o Derivat Security Direct ( or Indir	hip of Indire Benefici ive Ownersh (Instr. 4) D) ect	
					Code	V	(A)	(D)	Date Exe	e rcisable	Expirat Date	ion 7	Γitle	Amount or Number of Shares				

### **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
McDonough Thomas E. 3200 NORTHLINE AVENUE, STE 360 GREENSBORO, NC 27408			EVP, Chief Operating Officer						

## **Signatures**

/s/ James F. Williams, attorney-in-fact for Mr. McDonough	05/29/2015
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 788f(a)
- (1) Represents the weighted average sales price of multiple transactions ranging from \$34.01 to \$34.022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.