FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0362					
Estimated average burden						

1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

> Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Re TANGER STEVEN B	1 0	5	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director			
(Last) 3200 NORTHLINE A	(First) VENUE, SUIT	1	. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 2/31/2015				President and CE	0			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line) _X_Form Filed by One Reporting Person					
GREENSBORO, NC	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of,					Form Filed by More than One Reporting Perso ired, Disposed of, or Beneficially Own			
1.Title of Security (Instr. 3)	Date (Month/Day/Year) Execution Date, if (any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (Instr. 8)		f (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.						6. Date Exer		7. Title and				10.	11. Nature
Derivative	Conversion		Execution Date, if						Underlying		Derivative		Ownership	
Security	or Exercise	(Month/Day/Year)	any	Code	Secu	ırities	(Month/Day	/Year)	(Instr. 3 and	4)	Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		(Instr. 5)		(Instr. 5)	Securities	Derivative	Ownership		
	Derivative				or Disposed				Beneficially	Security:	(Instr. 4)			
	Security				of (D)				Owned at	Direct (D)	`			
					(Instr. 3, 4, and 5)						End of Issuer's		or Indirect	
													(T)	
													(I) (In -to 4)	
							Date	Expiration	m: d	Amount or		(Instr. 4)	(Instr. 4)	
					(4)	(D)	Exercisable	Date		Number of		,		
					(A)	(D)				Shares				
Limited									Common					By
Partnership	\$ 0.00	11/23/2015		G		25,663	<u>(1)</u>	<u>(2)</u>	Collillion	25,663.00	\$ 0	2,858,378	I	Tango 7
Units (1)									Stock			, ,		LLC
Ullits														LLC

Reporting Owners

	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
TANGER STEVEN B 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X		President and CEO				

Signatures

/s/ James F. Williams, attorney-in-fact for Mr. Tanger	02/05/2016
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each limited partnership unit is immediately exchangeable into one common share of Tanger Factory Outlet Centers, Inc.
- (2) The limited partnership units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.