FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO | /AL |
|-----------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average but | rden |
| hours per response | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Fine of Ty | pe Responses | - / | | | | | | | | | | | | | | |
|--|---|--|---|---|---|---|--|--|--|--|--|---|---------------------------------|---|---|--|
| 1. Name and Address of Reporting Person* MORRISON LISA J | | | | 2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) | | | | | |
| 3200 NO | t) RTHLINE | mm a co | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2016 | | | | | | | | Seni | or VP Leasin | <u>g</u> | | | |
| (Street) GREENSBORO, NC 27408 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | | |
| (City | | (State) | (Zip) | Table I - Non-Derivative Securities Acqu | | | | | es Acquir | ured, Disposed of, or Beneficially Owned | | | | | | |
| (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | | if Co | Transac ode nstr. 8) | 4. Securities 4 (A) or Dispos (Instr. 3, 4 an | | posed | of (D) (3) | 5. Amount of Securities Beneficial Owned Following Reported Transaction(s) | | ed | Ownership Form: | Beneficial | |
| | | | | (Month/Day/Y | | ar) | Code | V | Amount (I | | | (Instr. 3 and 4) | | or (I) | or Indirect | Ownership (Instr. 4) |
| Common | Stock | | 02/09/2016 | | | | A | | 7,705 | A | \$ 0 4 | 17,067 | | | D | |
| Reminder: | Report on a s | separate line for each | n class of securities | beneficial | ly own | ed dire | Ē | Person | s who r | | | collection | | | | 1474 (9-02) |
| Reminder: | Report on a s | separate line for eacl | n class of securities | | | | F C f | Person contair form di | s who rened in the | is for | rm are no rently va | ot required llid OMB co | to respon | d unless th | | 1474 (9-02) |
| Reminder: | Report on a s | separate line for eacl | Table II - 1 | | e Secui | ities 4 | F c f | Person contair form di | is who rened in the isplays a | is for a curr or Ben | rm are no rently va reficially (| ot required llid OMB co | to respon | d unless th | | 1474 (9-02) |
| 1. Title of | 2. Conversion | 3. Transaction | Table II - (3A. Deemed Execution Date, if | Derivativ (e.g., puts 4. Transact Code | e Securi, calls, 5. tion of De Ac (A Di of (Ir | ities 4 | Acquired ants, opt of the control of | Person contair form di d, Dispe ions, co Date Exe Expirat | is who rened in the isplays a | r Bender secur | rm are no rently vaneficially (rities) Title and | ot required lid OMB co Owned Amount of Securities d 4) | to respon | d unless the ber. 9. Number of | f 10. Ownersl Form of Derivati Security Direct (I or Indire | 11. Natur of Indire Beneficia Ownersh (Instr. 4) |
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | Table II - 1 (3A. Deemed Execution Date, if any | Derivativ (e.g., puts 4. Transact Code | e Securi, calls, 5. tion of De Ac (A Di of (Ir an | Numb rivatir curitie quire 0) or spose (D) str. 3, | Acquired ants, opt ber and (Model of Acquired and Acquired and (Model of Acquired and Acquired a | Person contair form di d, Dispo ions, co Date Exe Expirat onth/Da | is who rened in the isplays a cosed of, to convertible creisable tion Date y/Year) | is for a current or Bender security 7. Union | rm are no rently va reficially (rities) Title and Inderlying | ot required did OMB co Owned I Amount of g Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported Transactions | f 10. Ownersl Form of Derivati Security Direct (I or Indirects) | 11. Natur of Indire Beneficia Ownersh (Instr. 4) |

Reporting Owners

| | Relationships | | | | |
|---|---------------|--------------|-------------------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| MORRISON LISA J 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408 | | | Senior VP Leasing | | |

Signatures

| /s/ James F. Williams, attorney-in-fact for Ms. Morrison | 02/11/2016 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted shares under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 15th over a five year period beginning February 15, 2017.
- Represents a grant of performance shares which may convert into an equivalent number of restricted common shares of the Company based on the Company's share price appreciation (2) inclusive of all dividends (TRS), and its TRS relative to its peer group, over the three-year measurement period from February 10, 2016 through February 9, 2019. The share price targets will be reduced on a penny-for-penny basis with respect to any dividend payments made during the measurement period.
 - With respect to 50% of the performance shares, 20% of this portion of the award will be earned if the Company's aggregate TRS equals 18% over the three-year measurement period, 60% of this portion of the award will be earned if the Company's TRS equals 26.5%, and 100% of this portion of the award will be earned if the Company's TRS equals or exceeds
- (3) 35%. With respect to the other 50% of the performance shares, 20% of this portion of the award will be earned if the Company's TRS is in the 40th percentile of its peer group over the three-year measurement period, 60% of this portion of the award will be earned if the Company's TRS is in the 55th percentile of its peer group during this period, and 100% of this portion of the award will be earned if the Company's TRS is in the 70th percentile of its peer group or greater during this period. The performance shares will convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.
- (4) Any restricted common shares earned on February 9, 2019 are subject to a time based vesting schedule. 50% of the shares will vest on February 15, 2019 and the remaining 50% will vest on February 15, 2020, contingent upon continued employment with the Company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.