FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Responses	s)															
Name and Address of Reporting Person * Williams James Floyd			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 01/02/2017									S	r.vP &CFO		
(Street) GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
	(State)	(Zip)			,	Table I	- Non	ı-Deri	vative S	ecurit	ties Acquir	ed, Disposed	of, or Ben	eficially Owi	ıed	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year		any		f Code (Instr. 8)		(A) or Dispose			ed of (D) Owned Follo d 5) Transaction(s		wing Reported		Ownership Form:	7. Nature of Indirect Beneficial Ownership		
			(Month/Bay/ 1 Ca		i cai		le	V	Amount	(A) o (D)		(msu. 5 and 4	7 tale 1)		or Indirect (I)	(Instr. 4)
Stock		01/02/2017				М	ĺ		-	A	\$ 0	62,772			D	
Common Stock		01/02/2017				F		1	1,049	D	\$ 35.78	61,723			D	
Report on a s	separate line for eacl	Table II -	Derivativ	ve Se	ecurit	ies Acq	P co fc uired	ersor ontaii orm d , Disp	ns who ned in t lisplays	his fo a cu or Be	orm are no rrently va	ot required Ilid OMB co	to respon	d unless th		1474 (9-02)
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Ye)		3A. Deemed Execution Date, if any	4. 5. Nu f Transaction of Code Deriv) (Instr. 8) Secur Acqu (A) o Dispo of (D		mmber 6. Date and Ex (Month rities nired or osed 0) r. 3, 4,		ate Exe Expira	e Exercisable expiration Date					Derivative Securities Beneficially Owned Following Reported	Ownersl Form of Derivati Security Direct (I or Indirects)	(Instr. 4)	
			Code	V	(A)	(D)				ation	Title	Amount or Number of Shares				
(2) (3) (4)	01/02/2017		M			8,550		(2)	(2)(3	3)(4)	Common Stock	5,621.00	\$ 0 (2) (3) (4)	0	D	
	a Stock Stock Stock Conversion or Exercise Price of Derivative Security	James Floyd (First) (RTHLINE AVENUE, SUI (Street) BBORO, NC 27408 (State) ecurity 2. (Stock Report on a separate line for each Conversion or Exercise Price of Derivative Security (A) (C) (C) (C) (C)	d Address of Reporting Person— James Floyd (First) (Middle) (RTHLINE AVENUE, SUITE 360 (Street) SBORO, NC 27408 (Y) (State) (Zip) ecurity 2. Transaction Date (Month/Day/Year) Stock 01/02/2017 Report on a separate line for each class of securities Table II - 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	James Floyd 2. Issue TANGI [SKT] 3. Date or 01/02/2 (Street) 4. If Ame BORO, NC 27408 (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Stock 01/02/2017 2. Transaction Date (Month/Day/Year) Stock 01/02/2017 2. Transaction Date (Month/Day/Year) 3. Date or 01/02/2017 2. Transaction Date (Month/Day/Year) Stock 01/02/2017 2. Table II - Derivative (e.g., put Execution Date, if any (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction One Execution Date (Instr. 8) Code Code	James Floyd Code V	d Address of Reporting Person 2 James Floyd CFirst) (First) (RTHLINE AVENUE, SUITE 360 (Street) (Street) CSBORO, NC 27408 (State) CIp) ecurity 2. Transaction Date (Month/Day/Year) Stock 01/02/2017 2. Transaction Date (Month/Day/Year) Stock 01/02/2017 CSTORE Table II - Derivative Securit (e.g., puts, calls, we calls, we calls, we calls, we calls, we calls, we call the call of	2. Issuer Name and Ticke TANGER FACTORY [SKT] 3. Date of Earliest Transact 01/02/2017 4. If Amendment, Date Original Security 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. of Code (Instr	2. Issuer Name and Ticker or TANGER FACTORY OU [SKT] 3. Date of Earliest Transaction (9 01/02/2017 (Street) 4. If Amendment, Date Original SBORO, NC 27408 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) Code 2. Stock 01/02/2017 And Deemed Execution Date, if (any) (Code) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants. option of Exercise of Derivative Security 2. Stock 01/02/2017 Table II - Derivative Securities Acquired (e.g., puts, calls, warrants. option of Exercise of Derivative Security (Month/Day/Year) 2. Code Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code (V (A) (D) Date Exercise Exercise (A) or Disposed of (D) (Instr. 3, 4, and 5)	d Address of Reporting Person — James Floyd	d Address of Reporting Person* James Floyd 2. Issuer Name and Ticker or Trading Symbo TANGER FACTORY OUTLET CEN [SKT] 3. Date of Earliest Transaction (Month/Day/Ye on 1/02/2017 4. If Amendment, Date Original Filed(Month/Day/Seourity) SBORO, NC 27408 5. Code V Amount Stock 01/02/2017 Table I - Non-Derivative Security Stock 01/02/2017 Table I - Non-Derivative Securities Securities Seneficially owned directly or indirectly. Persons who contained in the form displays Table II - Derivative Securities Acquired, Disposed of (Base) (Month/Day/Year) Stock Stock	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTER [SKT] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Date (Month/Day/Year) 7. Table 1 - Non-Derivative Security 2. Transaction (Month/Day/Year) 7. Table 1 - Non-Derivative Security 2. Transaction (Month/Day/Year) 7. Table 1 - Non-Derivative Security 2. Transaction (Month/Day/Year) 7. Table 1 - Non-Derivative Security 7. Table 1 - Non-Derivative Securities Acquired (A) or (D) 7. Table 1 - Non-Derivative Securities Non-Derivative Non-Deriv	Address of Reporting Person* James Floyd 2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] (Street) (Street) 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or (D) Price Stock 01/02/2017 A S 0 (And Solution Date (Month/Day/Year) (Month/Day/Year) (A) or (D) Price (B) Code (Month/Day/Year) (B) Code (Month/Day/Year) (Code (Month/Day/Year) (A) or (D) Price (B) Code (Month/Day/Year) (Code (Month/Day/Year) (Month/Day/Year) (Code (Month/Day/Year) (Month/Day/Year) (Code (Month/Day/Year) (Month/Day	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationshi Director X Officer (gi X Offic	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [Chec No. Disposed of the Collection of Information Date (Month/Day/Year)	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] 3. Date of Earliest Transaction (Month/Day/Year) 1/0 2. Officer (grev tule below) 1/0	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC SKT SKT SKT Diccore (Check all applicable) (Check all

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Williams James Floyd 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Sr.VP &CFO			

Signatures

/s/ James F. Williams	01/04/2017			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents restricted shares received from the conversion of notional units. Based on the share price targets achieved, each notional unit was converted into .6575 restricted common (1) shares. 50% of the shares vest on January 2, 2017 and the remaining 50% will vest on January 2, 2018, contingent upon continued employment with the Company through the vesting
- (2) Represents notional units, each of which converted into .6575 restricted common shares based on the Company's share price appreciation inclusive of all dividends (TSR), and its TSR relative to its peer group, over the three-year measurement period from January 1, 2014 through December 31, 2016.
 - With respect to 70% of the notional units (the Absolute Portion), 33.33% of this portion of the award would be earned if the Company's aggregate TSR equaled 25% over the three-year measurement period, 66.67% of the award would be earned if the Company's TSR equaled 30%, and 100% of this portion of the award would be earned if the Company's TSR equaled
- (3) or exceeded 35%. With respect to 30% of the notional units (the Relative Portion), 33.33% of this portion of the award would be earned if the Company's TSR was in the 50th percentile of its peer group over the three-year measurement period, 66.67% of this portion of the award would be earned if the Company's TSR was in the 60th percentile of its peer group during this period, and 100% of this portion of the award would be earned if the Company's TSR was in the 70th percentile of its peer group or greater during this period.
- (4) 93.9% of the Absolute Portion was actually earned and none of the Relative Portion was earned. The notional units convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.