# FORM 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROV	'AL
OMB Number:	3235-0362
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hours per response	1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

Reported

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of TANGER STEVE	1 0	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director				
(Last) 3200 NORTHLIN	(First)	1	Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 2/31/2016				President and CE	.O			
9200 NORTHEIN	E TIVETOE, 50	1112 300									
GREENSBORO, N	(Street) NC 27408	4	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)  _X_Form Filed by One Reporting PersonForm Filed by More than One Reporting Person			
(City) (State) (Zip) Table I					ble I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	Date (Month/Day/Year) Execution Date, if (any (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (Instr. 8) (A) or Disposed of (Instr. 3, 4 and 5)		(A) or		Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		Beneficial Ownership				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, cans, warrants, options, convertible securities)														
Title of     Derivative	2. Conversion		3A. Deemed Execution Date if	4. Transaction							8. Price of Derivative		10. Ownership	11. Nature
Security (Instr. 3)		(Month/Day/Year)	· · · · · · · · · · · · · · · · · · ·	Code	Sect Acq or D of (I	urities uired (A) Disposed D) tr. 3, 4,	(Month/Day/Year) (Instr. 3 and 4)		4)	Security (Instr. 5)	Derivative Form of		Beneficial Ownership (Instr. 4)	
					(A)		Date Exercisable	Expiration Date		Amount or Number of Shares		Fiscal Year (Instr. 4)	(Instr. 4)	
Limited Partnership Units (1)	\$ 0.00	11/21/2016		G		24,962	(1)	(2)	Common Stock	24,962.00	\$ 0	2,833,416	I	By Tango 7 LLC

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	Director 0wner Officer		Other			
TANGER STEVEN B 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X		President and CEO				

### **Signatures**

/s/ James F. Williams, attorney-in-fact for Mr. Tanger	01/31/2017
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each limited partnership unit is immediately exchangeable into one common share of Tanger Factory Outlet Centers, Inc.
- (2) The limited partnership units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.