FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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(Print or Type Responses) 1. Name and Address of Reporting Person * MORRISON LISA J				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 02/15/2018								Sen	ior VP Leasir	g	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
GREENS (City	BBORO, N	(State)	(Zip)		7	able I -	· Non-Dei	rivative Sec	uritie	es Acquir	red, Disposed	l of, or Ben	eficially Ow	ned	
1.Title of S (Instr. 3)	(Instr. 3) Date			2A. Deemed Execution Date, is		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			6. Ownership Form:	Beneficial
				(Month/Day	y/Year)	Code	e V		(A) or (D)	Price	(Instr. 3 and 4	or India (I)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	Stock		02/15/2018			F		1,957)	\$ 21.81	40,067			D	
Common Stock		02/16/2018			A		10,939 A	Α :	\$ 0	51,006			D		
		*	i class of securities	belieficially	owned	directly	or indirec	•							
			Table II -	Derivative S	Securiti	es Acqı	Perso conta form	ons who re lined in thi displays a	is fori curre	m are nently va	e collection not required alid OMB co	to respon	d unless th		1474 (9-02)
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	Table II -	Derivative S (e.g., puts, c) 4. Transaction Code	5. Nun of Deriv Secur Acqui (A) oo Dispo of (D	es Acquerrants, umber vative rities ired r osed) : 3, 4,	Perso conta form o nired, Dis options, o 6. Date E	posed of, or convertible xercisable ration Date	r Benessecur	ently varently vareficially rities)	oot required alid OMB co Owned d Amount of g Securities	to respon	9. Number o	f 10. Owners Form of Derivat Security Direct (or Indir	11. Natur of Indire Benefici Ownersi (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	Table II - 3A. Deemed Execution Date, if	Derivative S (e.g., puts, c) 4. Transaction Code	5. Nun of Deriving Securities (A) of Dispoor (D) (Instrument and 5)	es Acquerrants, imber vative rities ired rossed so (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	Persoconta form of nired, Dis options, of 6. Date Et and Expir	posed of, of convertible action Date Date Date Date Date Date Date Date	r Benessecur 7. Ur (Ir	eficially rities) Title and	oot required alid OMB co Owned d Amount of g Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	f 10. Owners Form of Derivat Security Direct (or Indirect)	11. Natur of Indire Benefici Ownersi (Instr. 4)

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MORRISON LISA J 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP Leasing				

Signatures

/s/ James F. Williams, attorney-in-fact for Ms. Morrison	02/20/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted common shares under the Company's Amended and Restated Incentive Award Plan. The restricted common shares vest and the restrictions cease to apply on twenty percent of the award on each February 15th over a five year period beginning February 15, 2019.
- (2) Represents a grant of performance shares which may convert into an equivalent number of restricted common shares of the Company based on the Company's share price appreciation inclusive of all dividends (TSR), and its TSR relative to a selected group, over the three-year measurement period from February 16, 2018 through February 15, 2021.
 - With respect to 33.30% of the performance shares, 20% of this portion of the award will be earned if the Company's aggregate TSR equals 19.1% over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's TSR is in the 30th parametric of the award will be earned if the Company's TSR is in the 30th parametric of the award will be earned if the Company's TSR is in the 30th parametric of the award will be earned if the Company's TSR is in the 30th parametric of the award will be earned if the Company's TSR is in the 30th parametric of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of t
- (3) equals or exceeds 29.5%. With respect to the other 66.70% of the performance shares, 20% of this portion of the award will be earned if the Company's TSR is in the 30th percentile of its peer group over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's TSR is in the 55th percentile of its peer group during this period, and 100% of this portion of the award will be earned if the Company's TSR is in the 55th percentile of its peer group or greater during this period. The performance shares will convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.
- (4) Any restricted common shares earned on February 15, 2021 are subject to a time based vesting schedule. 50% of the shares will vest on February 17, 2021 and the remaining 50% will vest on February 17, 2022, contingent upon continued employment with the Company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.