## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPE	ROVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SUMMERELL VIRGINIA R			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director Officer (give title below) Other (specify below)  Senior VP. Treasurer					
3200 NO		(First) E AVENUE, SUI	TTT 0 CO	3. Date of 02/15/2	of Earliest 7 2019	Transac	tion (N	Month/I	Day/Year)				Senio	r vP, Treasur	er	
(Street) GREENSBORO, NC 27408			4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				e)	
(City	/)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea				(Instr. 8)		(	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		d (	Ownership Form:	7. Nature of Indirect Beneficial		
				(Month/Day/Ye			ode	V		(A) or (D)	Price	(Instr. 3 and 4)		or (I)	r Indirect (	Ownership (Instr. 4)
Common	Stock		02/15/2019			]	7	3	,002 D	9	\$ 21.8	27,783	7,783		)	
Common Stock 02/18/2019				,	<b>A</b>		,143 <sub>A</sub>	A \$ 0	\$ 0	36,926			D			
Reminder:	Report on a s	separate line for each	class of securities b	peneficia	lly owned				1)							
Reminder:	Report on a s	separate line for each		Derivat	ive Securi	directly	or ind P ir d	irectly. Person In this fi isplay	s who res form are i s a curre	not ree ntly va Benefi	equired alid O	e collection of to respond MB control n	unless the		ed SEC	1474 (9-02)
	•	separate line for each		Derivat	-	directly	or ind P ir d	irectly. Person Ithis to this to the second	s who res form are i s a curre	not records	equired alid Officially ties)	e collection of to respond MB control n	unless the umber.			, ,
1. Title of	2. Conversion	3. Transaction	Table II -  3A. Deemed Execution Date, if	Derivat (e.g., pu 4. Transac Code	ive Securi its, calls, w 5. Nu tition of De Secur Acqu or Di of (D	directly  ties Acc arrants mber rivative ities ired (A) sposed ) . 3, 4,	or ind Pir d quired s, optic 6. Da and 1 (Mor	rectly. Person this fisplay I, Dispo ons, co ate Exe	s who restorm are as a curre	Beneficecurit	equired alid Officially ties)	e collection of to respond MB control n  Owned  A Amount of g Securities	unless the umber.	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(	f 10. Ownersl Form of Derivati Security Direct (1 or Indire s) (I)	11. Naturof Indire Benefici Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II -  3A. Deemed Execution Date, if any	Derivat (e.g., pu 4. Transac Code	ive Securi its, calls, w 5. Nu stion of De Secur or Di of (D (Instr	directly  ties Accarrants  mber rivative ities iried (A) sposed ) . 3, 4, )	or ind  Pirria irria d  6. Da and I (Mon	rirectly. Person this this this this this this this this	s who restorm are is a curre seed of, or nvertible stressed of stressed of stressed of, or nvertible stressed of str	Benefi ecurit 7. T Und (Ins	equirectalid Officially (ities)  Citle and derlying str. 3 and	e collection of to respond MB control n  Owned  A Amount of g Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	f 10. Ownersl Form of Derivati Security Direct (l or Indire	11. Naturof Indire Benefici Ownersh (Instr. 4)

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SUMMERELL VIRGINIA R 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP, Treasurer				

## **Signatures**

/s/ James F. Williams, attorney-in-fact for Ms. Summerell	02/19/2019
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents a grant of restricted common shares under the Company's Amended and Restated Incentive Award Plan. The restricted common shares vest and the restrictions cease to apply on twenty percent of the award on each February 15th over a five year period beginning February 15, 2020.
- (2) Represents a grant of performance shares which may convert into an equivalent number of restricted common shares of the Company based on the Company's share price appreciation inclusive of all dividends (TSR), and its TSR relative to a selected group, over the three-year measurement period from February 18, 2019 through February 17, 2022.
  - With respect to 33.30% of the performance shares, 20% of this portion of the award will be earned if the Company's aggregate TSR equals 19.1% over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR
- equals or exceeds 29.5%. With respect to the other 66.70% of the performance shares, 20% of this portion of the award will be earned if the Company's TSR is in the 30th percentile of its peer group over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's TSR is in the 55th percentile of its peer group during this period, and 100% of this portion of the award will be earned if the Company's TSR is in the 80th percentile of its peer group or greater during this period. The performance shares will convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.
- (4) Any restricted common shares earned on February 17, 2022 are subject to a time based vesting schedule. 50% of the shares will vest on February 22, 2022 and the remaining 50% will vest on February 15, 2023, contingent upon continued employment with the Company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.