FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person *- Williams James Floyd				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Executive VP & CFO			v)		
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 02/15/2019									Execu	uve vr & Cr		
(Street) GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Cit		(State)	(Zip)	Table I - Non-Derivative Securities Acqu					ies Acqui	uired, Disposed of, or Beneficially Owned						
1.Title of S (Instr. 3)	1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea		/		if Co (In	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		d	Ownership or Form:	7. Nature of Indirect Beneficial	
				(Month/Day/Year)			Code	v	Amount	(A) or (D)	r Price	(Instr. 3 and 4)	and 4)			Ownership (Instr. 4)
Common	mmon Stock 02/15/2019		02/15/2019				F	:	5,171	D	\$ 21.8	71,710			D	
	ommon Stock 02/18/2019						13,	3,346 A		\$ 0	85,056		Г)		
		separate line for each		beneficial	lly owned	l direct	A ly or inc	<u>(</u>	1)	A	\$ 0	85,056			D	
		separate line for each		- Derivat	ive Secu	rities A	ly or inc	lirectly Persor n this lisplay	s who r form are	espore not i	nd to th required valid O	e collection o d to respond MB control n	unless the	ion contain		474 (9-02)
Reminder:	Report on a s	3. Transaction	Table II - 3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code	ive Securits, calls, 5. N Securition of I Securition of I Securition of I	rities A warra fumber Derivati urities urities urities (Dispose D) tr. 3, 4	cquirectors, option (Mo	lirectly Persorn this lisplay I, Display ons, co	s who r	espore not in rently or Bende security	nd to th required valid O reficially rities)	e collection of to respond of the control of the co	unless the umber. 8. Price of	ion contain	f 10. Ownersl Form of Derivati Security Direct (I or Indire	11. Nature of Indire Benefici (Ownersh (Instr. 4)
Reminder: 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code	ive Securits, calls, 5. Notion of F Sec or I of (Instance)	rities A warra fumber Derivati urities uired (Dispose D) tr. 3, 4	ly or ince find cacquirecents, opti 6. Date	directly Persorn this lisplay I, Disp ons, co ate Exe Expira nth/Da	ss who r form are rs a curr cosed of, convertible creisable tion Date y/Year)	espore not i rently or Bende security (I	nd to the required valid Officially rities). Title an Inderlying	e collection of to respond of the control of the co	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	f 10. Ownersl Form of Derivati Security Direct (I or Indire	11. Naturof Indire Benefici Ownersk (Instr. 4)

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Williams James Floyd 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Executive VP & CFO			

Signatures

/s/ James F. Williams	02/19/2019
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents a grant of restricted common shares under the Company's Amended and Restated Incentive Award Plan. The restricted common shares vest and the restrictions cease to apply on one-third of the award on each February 15th over a three year period beginning February 15, 2020.
- (2) Represents a grant of performance shares which may convert into an equivalent number of restricted common shares of the Company based on the Company's share price appreciation inclusive of all dividends (TSR), and its TSR relative to a selected group, over the three-year measurement period from February 18, 2019 through February 17, 2022.
 - With respect to 33.30% of the performance shares, 20% of this portion of the award will be earned if the Company's aggregate TSR equals 19.1% over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's aggregate TSR equals 24.23%, and 100% of this portion of the award will be earned if the Company's aggregate TSR
- (3) equals or exceeds 29.5%. With respect to the other 66.70% of the performance shares, 20% of this portion of the award will be earned if the Company's TSR is in the 30th percentile of its per group over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's TSR is in the 30th percentile of its per group over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's TSR is in the 55th percentile of its per group over the 3-year measurement period, 60% of this portion of the award will be earned if the Company's TSR is in the 80th percentile of its per group or greater during this period. The performance shares will convert on a pro-rata basis by linear interpolation between share price appreciation thresholds.
- (4) Any restricted common shares earned on February 17, 2022 are subject to a time based vesting schedule. 50% of the shares will vest on February 22, 2022 and the remaining 50% will vest on February 15, 2023, contingent upon continued employment with the Company through the vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.