

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 3)

Under the Securities Exchange Act of 1934

Tanger Factory Outlet Center Inc.

NAME OF ISSUER:

Common Stock (Par Value \$ 0.01)

TITLE OF CLASS OF SECURITIES

875465106

CUSIP NUMBER

July 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

1. NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Deutsche Bank AG*

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(A) ☐

(B) ☐

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Federal Republic of Germany

NUMBER OF	5.	SOLE VOTING POWER
SHARES		206,177
BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY		0
EACH	7.	SOLE DISPOSITIVE POWER
REPORTING		357,316
PERSON WITH	8.	SHARED DISPOSITIVE POWER
		0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

357,316

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.13%

12. TYPE OF REPORTING PERSON

HC, CO, BK

* In accordance with Securities Exchange Act Release No. 39538 (January 12, 1998), this amended filing reflects the securities beneficially owned by the Private Clients and Asset Management business group ("PCAM") of Deutsche Bank AG and its subsidiaries and affiliates (collectively, "DBAG"). This filing does not reflect securities, if any, beneficially owned by any other business group of DBAG. Consistent with Rule 13d-4 under the Securities Exchange Act of 1934 ("Act"), this filing shall not be construed as an admission that PCAM is, for purposes of Section 13(d) under the Act, the beneficial owner of any securities covered by the filing.

- Item 1(a). Name of Issuer:
- Tanger Factory Outlet Center Inc. (the "Issuer")
- Item 1(b). Address of Issuer's Principal Executive Offices:
- 3200 Northline Drive Suite 360
Greensboro, NC 27408
- Item 2(a). Name of Person Filing:
- This statement is filed on behalf of Deutsche Bank AG
("Reporting Person").
- Item 2(b). Address of Principal Business Office or, if none, Residence:
- Theodor-Heuss-Allee 70
60468 Frankfurt am Main
Federal Republic of Germany
- Item 2(c). Citizenship:
- The citizenship of the Reporting Person is set forth on the cover page.
- Item 2(d). Title of Class of Securities:
- The title of the securities is common stock, \$0.01 par value
("Common Stock").
- Item 2(e). CUSIP Number:
- The CUSIP number of the Common Stock is set forth on the cover page.
- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:
- (a) ☐ Broker or dealer registered under section 15 of the Act;
- (b) ☐ Bank as defined in section 3(a)(6) of the Act;
- (c) ☐ Insurance Company as defined in section 3(a)(19) of the Act;
- (d) ☐ Investment Company registered under section 8 of the Investment Company Act of 1940;
- (e) ☐ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan, or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☒ Parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- Deutsche Bank, AG
- (h) ☐ A savings association as defined in section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
- Item 4. Ownership.

The Reporting Person owns the amount of the Common Stock as set forth on the cover page.

The Reporting Person owns the percentage of the Common Stock as set forth on the cover page.

The Reporting Person has the sole power to vote or direct the vote of the Common Stock as set forth on the cover page.

The Reporting Person has the shared power to vote or direct the vote of the Common Stock as set forth on the cover page.

The Reporting Person has the sole power to dispose or direct the disposition of the Common Stock as set forth on the cover page.

The Reporting Person has the shared power to dispose or direct the disposition of the Common Stock as set forth on the cover page.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Not applicable.

Not applicable.

Not applicable.

Not applicable.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 7, 2008

Deutsche Bank AG

By: /s/ Jeffrey A. Ruiz

Name: Jeffrey A. Ruiz

Title: Director

By: /s/ Pasquale Antolino

Name: Pasquale Antolino

Title: Assistant Vice President