FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | | | | |
|--|---|--|--------|---|--|---------------------|-------------------------------------|-----------|---|-----------------------------------|------------------------------|--|--|--|--------------------------------------|---|--|--------------------------------|--|
| 1. Name and Address of Reporting Person * MARCHISELLO FRANK C JR | | | | 2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below) Executive VP, CFO, Secretary | | | | | | | |
| (Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2009 | | | | | | | | | Executiv | e VP, CFO, | Secretary | | | | |
| (Street) GREENSBORO, NC 27408 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | Execu any | | | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |) [| 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | | Ownership Form: | of Indir Benefic | Beneficial | |
| | | | | (Month/Day/Year) Code V Amount (D) Price | | (Instr. 3 and 4) | | | Direct (D) or Indirect (I) (Instr. 4) | Owners (Instr. 4 | | | | | | | | | |
| Common Stock 12/31/2009 | | /2009 | | | S | (2) | | 800 | | \$ 39.53 (1) | 31 | 91,992 | | | D | | | | |
| | Y | | | | Deriv | ative Secur | ities A | requi | Per con the | sons whatained in form dis | no responding this is splays | form a a cur Benefic | are irrent | not requ tly valid | | ormation spond unle rol numbe | ss | 1474 (9- | -02) |
| 1. Title of | 2. | 3. Transaction | on | 3A. Deemed | (e.g.,] | outs, calls, v | varra 5. | nts, o | | s, conver | | | | le and | 8 Price of | 9. Number | of 10. | 11 | Natur |
| | Conversion or Exercise Price of Derivative Security | Date | /Year) | Execution Da | ĺ | Transaction Code | Num of Deri Secu Acq (A) Disp of (I | Number an | | d Expiration Date fonth/Day/Year) | | A U S | Amou Jnder Securi Instr. | ant of rlying ities 3 and | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Owners Form of Derivat Securit Direct or India | chip of In Ben Own (Ins D) ect | ndirec neficia nershi str. 4) |
| | | | | | Code | Code V | (A) | (D) | | te ercisable | Expirat Date | tion T | itle | Amount or Number of Shares | | | | | |

Reporting Owners

| | Relationships | | | | | | | |
|--|---------------|--------------|------------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| MARCHISELLO FRANK C JR 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408 | | | Executive VP, CFO, Secretary | | | | | |

Signatures

| /s/ James F. Williams, attorney-in-fact for Mr. Marchisello | 12/31/2009 |
|---|------------|
| -*Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average sale price of multiple transactions ranging from \$39.36 to \$39.62.
- (2) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on May 27, 2008, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.