FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)										1				
1. Name and Address of Reporting Person* TANGER STEVEN B				2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director					
3200 NORTHLINE AVENUE, SUITE 360				3. Date of Earliest Transaction (Month/Day/Year) 01/11/2010							1	resident, Cr				
(Street) GREENSBORO, NC 27408				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqui						ired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any		(Instr. 8)		4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)		of (D)	Beneficia Reported	nt of Securities ally Owned Following I Transaction(s)		6. Ownership Form:	Beneficial		
				(Month/Day	(Year)	Cod	le	V	Amour	(A) or (D)	Price	(Instr. 3 a	ınd 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	Stock		01/11/2010			A			72,000 (1)	O A	\$ 0	72,000			D	
Common	Stock											203,835			D	
Reminder:	Report on a s	separate line fo		Derivative Se	curiti	es Acqu	uire	Perso conta the fo	ons whained ir	o respo this fo plays a	rm are curre	e not requently valid	OMB conf	formation spond unle trol numbe	ss	1474 (9-02)
1. Title of	2	3. Transaction		(e.g., puts, cal		rrants, 5.	opt						Q Duina of	9. Number	of 10.	11. Natu
	Conversion or Exercise Price of Derivative Security		Execution Da Year) any	tte, if Transac Code Year) (Instr. 8	etion (3)		ive es ed	and Expiration Date (Month/Day/Year) Ar Ur Se		Am Und Sec (Ins	ount of lerlying urities tr. 3 and Derivative Security (Instr. 5)		Derivative (Securities I Beneficially Owned Seported Transaction(s)	Owners Form of Derivat Security Direct (or Indir	ship of Indire Benefici Ownersh (Instr. 4)	
				Code	V	(A) (I	D)	Date Exerc		Expiratio Date	on Titl	Amount or Number of Shares				

Reporting Owners

Ī		Relationships					
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
	TANGER STEVEN B 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X		President, CEO			

Signatures

/s/ Thomas J. Guerrieri Jr., at	01/13/2010
**Signature	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on January 11, 2010 under the Company's (1) Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five year period beginning February 28, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.