FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																
1. Name and Address of Reporting Person* MORRISON LISA J				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							ERS	5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Other (specify below) Senior VP Leasing				
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 03/02/2010									Se	enior VP Lea	sing		
(Street) GREENSBORO, NC 27408				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City	r)	(State)	(Zip)			Ta	able I -	Non-	-De	rivative S	Securi	ties A	cquir	red, Dispo	osed of, or l	Beneficially	Owned	
2		2. Transaction Date (Month/Day/Yea	Exect any			(Instr. 8)		tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			Ownership o Form:	Beneficial		
				(Mon	th/Day/Y	ear)	Cod	le	V	Amount	(A) or (D)	Prio	ce	(Instr. 3 and 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Commor	Stock		03/02/2010				S			2,000	D	\$ 42.4 (1)	135	10,002			D	
			for each class of se	[- Deriv	ative Sec	curit	ies Acc	F c t	Person he	sons whatained in form dis	no res n this splays	form s a cu Benefi	are irren	not requ tly valid		formation spond unleader frol number	ess	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day	Execution	ed Date, if	Code	tion	5.	er attive ties red sed 3, 5)	6. E and (Mc	Date Exer Expirationth/Day/	cisable on Date	e Z	7. Tit Amou Unde Secur (Instr 4)	ele and unt of rrlying rities . 3 and	8. Price of Derivative Security (Instr. 5)	9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Owners Form o Derivat Securit Direct or India	Benefici Ownersh (Instr. 4)

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MORRISON LISA J 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP Leasing				

Signatures

/s/ James F. Williams, attorney-in-fact for Ms. Morrison	03/02/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- $\textbf{(1)} \ \ Represents weighted average sale price of multiple transactions ranging from \$42.4119 to \$42.52.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.