FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)															
	nd Address of SON THON	Reporting Person* MAS E			GEF		and Tick CTOR				ol NTERS IN	C	Relationship X_ Director Officer (give	(Check	all applicabl		ow)
21 WEST		S STREET	(Middle)	3. Date 03/02			t Transa	ction (N	/onth/D	ay/Ye	ear)						
BALTIM	IORE, MD	(Street) 21230		4. If Aı	meno	dment	Date O	riginal l	Filed(Mo	th/Day	y/Year)		Individual or _ Form filed by C _ Form filed by M	ne Reporting Po	rson	applicable Line	e)
(Cit		(State)	(Zip)				Tab	le I - N	on-Der	vativ	e Securities	s Acquire	ed, Disposed o	of, or Benefi	cially Owned	i	
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Yea	r) any	ution		, if Cod (Ins	ransact e tr. 8)	(4) or I	Disposed of 3, 4 and 5)	(D) O	Amount of S wned Followi ransaction(s) nstr. 3 and 4)		,	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership
							C	ode	V A	moun	(A) or (D)	Price				(I) (Instr. 4)	(Indi: 1)
Common	Stock		03/02/2010					M	2	000	A \$	0 3	0,498			D	
Common	Stock		03/02/2010					M	1),000			0,498			D	
Common	Stock		03/02/2010					S	1	2,000	0 D	42.3	8,498			D	
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transac Code	puts ction	5. Nu of Do Secu Acqu or Di of (D	warran mber erivative rities tired (A) sposed	6. Dat Expira	ions, co e Exerc	sable e	of, or Benefi ible securiti and	7. Title of Und Securit	and Amount erlying	8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Owners Form o Derivat Securit Direct (Ownersl (Instr. 4)
				Code	V	(Instrand 5	(D)	Date Exerc	isable		Expiration Date	Title	Amount or Number of Shares		Reported Transaction (Instr. 4)	or Indir (I) (Instr. 4	
Non- qualified Stock Option (Right to Buy) (1)	\$ 9.3125	03/02/2010		М			2,000	03/0	8/2001	2) 0	03/08/2010	Comn	non ck 2,000	\$ 0	0	D	
Duy)																	

Reporting Owners

		Relationsl	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
ROBINSON THOMAS E 21 WEST HUGHES STREET BALTIMORE, MD 21230	X			

Signatures

/s/ James F. Williams, attorney-in-fact for Mr. Robinson	03/02/2010
**Signature of Reporting Person	Date
	J

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Tanger Factory Outlet Centers, Inc Stock Option Plan.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.
- (3) Represents weighted average sale price of multiple transactions ranging from \$42.30 to \$42.32.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.