# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
Name and Address of Reporting Person*  Williams James Floyd				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below)  Sr. Vice President & Controller						
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010							L		SI. VICE	riesident &	Controller			
GREENS	SBORO, N	(Street)		4. If	Amendme	ent,	Date Or	rigina	Filed	d(Month	/Day/Ye	ear)		X_ Form file	ed by One Repo	Group Filing orting Person One Reporting	• • •	ble Line)	
(City	)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
(Instr. 3) Date			2. Transaction Date (Month/Day/Year)	Execu	ZA. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		A. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	Beneficial		
							Code	V	' An	nount	(A) or (D)	Pri	ice	(Instr. 3 a	anu 4)		or Indirect (I) (Instr. 4)		Ownership (Instr. 4)
Common	Stock		03/01/2010				S		50	00	D	\$ 42.2 (1)	266	13,528			D		
			Table II ·	· Deriv	ative Secu	ıriti	es Acqı	th	ntaiı e for	ned ir m dis	n this plays	form a cu	are Irren	not requ tly valid		ormation spond unle rol numbe	ss	1474 (9-	-02)
1 75'41 . C	2	2 75 .:	24.5		outs, calls,									.1 1	0 D : C	0.31 1	6 10	1,, ,	<b>N</b> T (
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day	Execution Dany	ate, if	4. Transaction Code Year) (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		and Expiration Date (Month/Day/Year)  And Expiration Date (Month/Day/Year)			Amor Unde Secur (Instr	tle and unt of crlying rities : 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Owners Form of Derivat Security Direct ( or Indir	hip of Ir Bendowr Owr (Inst	Nature ndirect neficia nershi str. 4)	
					Code	V	(A) (		ate xercis		Expira Date	ition ,	Title	Amount or Number of Shares					

### **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Williams James Floyd 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Sr.Vice President & Controller					

## **Signatures**

/s/ James F. Williams	03/02/2010
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Represents weighted average sale price of multiple transactions ranging from \$42.251 to \$42.274.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.