## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person*  McDonough Thomas E.			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 3200 NORTHLINE AVENUE, STE 360 (Street) GREENSBORO, NC 27408			Date of Earliest Transaction (Month/Day/Year)     08/23/2010      High Amendment, Date Original Filed(Month/Day/Year)							Execut	ive VP of Op	erations			
									6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person						
(State)	(Zip)		Ta	ble I -	- Non	-Deriv	vative S	Securities	Acqui	ired, Dispe	osed of, or l	Beneficially (	Owned		
Da	te	2A. Deemed Execution Date, i		3. Transacti Code (Instr. 8)		ction	on 4. Securities Acqu		uired of	5. Amoun Beneficial Reported	nt of Securities ally Owned Following Transaction(s)		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode	v	Amoun	(A) or (D)	Price				` /		
08.	/23/2010			A	4			A	\$ 0	5,000			D		
					quire	d, Dis	posed o	of, or Ben	eficial	•			•		
ersion Date Executive (Month/Day/Year) any	3A. Deemed Execution Dat any	4. Transaction Code		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Amo Undo Secu	ount of erlying urities		Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security Direct (I or Indire	(Instr. 4)		
						Date		Expiration Date	1 Title	Amount or Number					
	S E.  (First) AVENUE, ST (Street) C 27408 (State)  2. The street of the	S E.  (First) (Middle) AVENUE, STE 360 (Street)  C 27408 (State) (Zip)  2. Transaction Date (Month/Day/Year)  08/23/2010  Paparate line for each class of secur  Table II - I (0) 3. Transaction Date (Month/Day/Year)  3A. Deemed Execution Date (Month/Day/Year)	S E. TANGER INC [SKT  (First) (Middle) 3. Date of E. 08/23/201  (Street) 4. If Amend  C 27408  (State) (Zip)  2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Dany (Month/Day  08/23/2010  2A. Deemed Execution Dany (Month/Day  3. Transaction 3A. Deemed Execution Date (e.g., puts, call any Code (month/Day/Year))  Table II - Derivative Securities beneficial Execution Date, if Transactod any 4. Transactod Code	TANGER FACTINC [SKT]  (First) (Middle) AVENUE, STE 360  (Street)  2. Transaction Date (Month/Day/Year)  2. 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Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, Disposed of (Instr. 3)   Table II - Derivative Securities Acquired, (Month/Day/Year)   Table II - Der	Check all applications of the collection of information parate line for each class of securities beneficially owned directly of the form displays a currently valid OMB control number of (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed, Month/Day/Year)  5. Individual or Joint/Group Filingy X. Form filed by More than One Reporting Person (Instr. 8)  6. Individual or Joint/Group Filingy X. Form filed by More than One Reporting Person Form filed by More than One Re	S.E. TANGER FACTORY OUTLET CENTERS INC [SKT]  TANGER FACTORY OUTLET CENTERS INC [SKT]  (First) (Middle) (Middle	

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
McDonough Thomas E. 3200 NORTHLINE AVENUE, STE 360 GREENSBORO, NC 27408			Executive VP of Operations				

## **Signatures**

/s/ James F. Williams, attorney-in-fact for Mr. McDonough	08/23/2010	
**Signature of Reporting Person	Date	

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each anniversary of the grant date over a 5 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.