FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of	3)												
1. Name and Address of Reporting Person* MORRISON LISA J			2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below) Senior VP Leasing					
3200 NORTHLINE	(First) AVENUE, S		3. Date of Earliest 01/05/2011	Date of Earliest Transaction (Month/Day/Year) 01/05/2011						Se	mior VP Lea	sing	
(Street) GREENSBORO, NC 27408			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				le Line)	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	Г	Oate Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		1		of :	Beneficial	nt of Securities ally Owned Following I Transaction(s) and 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amoun	(A) or (D)	Price				(I) (Instr. 4)	
Common Stock	C	01/05/2011		A		3,000	A	\$ 0	11,602			D	
					Contai	neu n	เ แแร เบเ		not requ	uired to res			
			Derivative Securiti		ed, Disp	m dis	plays a o	curren eficiall	•	OMB con	trol numbe		
Derivative Conversion	3. Transaction Date (Month/Day/Ye	3A. Deemed Execution Date any	e.g., puts, calls, wa 4. te, if Transaction Code (Instr. 8)	i <mark>rrants, op</mark> 5.	ed, Disp tions, c 6. Date and Ex (Montl	osed oonvert	of, or Bendible securities by Date	eficiall rities) 7. Tit Amo Unde	•	8. Price of		of 10. Ownersl Form of Derivati Security Direct (1 or Indire	Ownersh (Instr. 4)

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
MORRISON LISA J 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior VP Leasing			

Signatures

/s/ Thomas J. Guerrieri Jr., attorney-in-fact for Lisa J. Morrison	01/06/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a grant of restricted shares approved by the Share and Unit Option Committee of the Company's Board of Directors on January 5, 2011 under the Company's
- (1) Amended and Restated Incentive Award Plan. The restricted shares vest and the restrictions cease to apply on twenty percent of the award on each February 28th over a five year period beginning February 28, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.