FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
1. Name and Address of Reporting Person* TANGER STEVEN B				TA	2. Issuer Name and Ticker or Trading Symbol TANGER FACTORY OUTLET CENTERS INC [SKT]							5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X Officer (give title below) Other (specify below)						
3200 NORTHLINE AVENUE, SUITE 360					3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011									r	President, Cl	EU			
(Street) GREENSBORO, NC 27408				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City		(State)		(Zip)			Table	I - N	on-D	erivative	Securi	ities A	cquir	red, Disp	osed of, or I	Beneficially	Owned		
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date any (Month/Day/Ye		f Code (Instr. 8)		ction	on 4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)		d of (D	f (D) Benefic Report		nount of Securities ficially Owned Following rted Transaction(s) . 3 and 4)		6. Ownership Form: Direct (D) or Indirect	of In Bend Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							C	ode	V	Amount	or	Pri	ice				(I) (Instr. 4)	(IIIst	u. +)
Common	Stock		02/28	3/2011			S	(2)		36,947	D	\$ 26.5 (1)	658	622,16	9		D		
Reminder:	Report on a s	separate line	for each		Deriv	ative Secur	ities A	Acqui	Per cor the	rsons who ntained i form dia Disposed	no res in this splay	form s a cu Benefi	are irren icially	not requ tly valid	ction of inf uired to res OMB cont	spond unle	ess	C 1474	1 (9-02)
1. Title of	2	3. Transacti	on	3A. Deemed		outs, calls,	warra 5.	nts, o		ns, conver Date Exer				le and	8. Price of	9. Number	of 10.	1	I1. Natur
Derivative Security	Conversion or Exercise Price of Derivative Security			Execution D /Year) any	ate, if Transaction Code (Instr. 8)		Nur of Der Sec Acc (A) Dis of (Number an		d Expiration Date fonth/Day/Year)		te I	Amor Unde Secur	unt of orlying rities : 3 and		Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owner Form of Deriva Securit Direct or Indi	ship of Etive (Cy: (D) rect	of Indirect Beneficia Ownersh (Instr. 4)
						Code \	(A)	(D)		ate ercisable	Expir Date	ration	Title	Amount or Number of Shares					

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TANGER STEVEN B 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408	X		President, CEO				

Signatures

/s/ Joshua D. Cox, attorney-in-fact for Steven B. Tanger	03/01/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price of multiple transactions ranging from \$26.505 to \$26.65.
- (2) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on December 11, 2008 and amended August 3, 2009, to direct the sale of certain restricted shares upon vesting to cover the applicable withholding taxes due upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.